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**S.P.B.Patel Engineering College (Degree Division)**

Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad -Mehsana

Highway, Village: Linch Mehsana

AUDIT REPORT FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2019.

**Auditors**

**V.V.Patel & Co.**

**Chartered Accountants**

H.O.:B/2, 9th Floor, Palladium, B/h Divya Bhaskar Press Office,  
Off. S.G. Highway, Corporate Road,  
Makarba, Ahmedabad – 380051

Tele-Fax-27430594/95, 9925171083

E-mail : [Audit@vvpatelcompany.com](mailto:Audit@vvpatelcompany.com)

Branches: Rajkot, Surat, Adalaj.

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**HEAD OFFICE :**

B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,

Off. S. G. Highway, Corporate Road,

Makarba, Ahmedabad-380 051.

Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394

Website : [www.vvpatelcompany.com](http://www.vvpatelcompany.com)

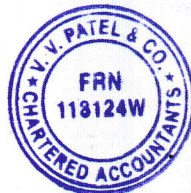
E-mail : [info@vvpatelcompany.com](mailto:info@vvpatelcompany.com)

## AUDITOR'S REPORT

Name of College: **S.P.B. Patel Engineering College (Degree Division)**  
**Managed By Jay Jalaram Education Trust**

We have audited the accounts of the above named Association for the year ended on **31<sup>st</sup> March, 2019** and beg to report that;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deed Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Nil.
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite Such Tenders.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act,1950
10. No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



Remarks:

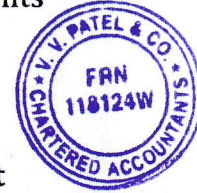
1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31<sup>st</sup> March 2019 and in case of Income & Expenditure Account for the year ended on that date.

Place : Ahmedabad.  
Date : 26<sup>th</sup> September,2019.

For V. V. Patel & Co.  
Chartered Accountants  
FRN 118124W

*S. K. Bhatt*



CA. Swapnil K. Bhatt  
Partner  
Membership No :128864  
UDIN: 19128864AAAAKT5163

**S.P.B PATEL ENGINEERING COLLEGE  
DEGREE DIVISION**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch Mehsana.

Balance Sheet As at 31st March, 2019

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2019
<b>Sources Of Funds</b>		
(1) Long Term borrowings		-
<b>(2) Current Liabilities</b>		
(a) Sundry Creditors	1	36,34,457.00
(b) Deposits	2	81,15,300.00
(c) Other Current Liabilities	3	1,51,72,396.00
(d) Provision	4	1,63,42,050.50
<b>Total Sources of Funds</b>		<b>4,32,64,203.50</b>
<b>Application of Funds</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets		
(i) Net Block	5	1,40,04,775.90
<b>(2) Investments</b>	6	18,000.00
<b>(3) Current Assets</b>		
(a) Deposits(Assets)	7	15,101.00
(b) Cash and Cash Equivalentts	8	5,90,818.82
(C) Other Current Assets	9	1,455.00
<b>(4) Short Term Loans &amp; Advances</b>	10	2,86,34,052.78
<b>Total Application of Funds</b>		<b>4,32,64,203.50</b>

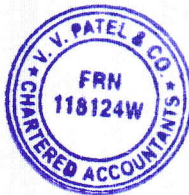
The Notes attached form part of Financial Statement  
As per our Report of even date.

19

FOR V.V.PATEL & CO.  
CHARTERED ACCOUNTANTS  
FRN:118124W

For S.P.B.Patel Engineering  
College(Degree Division)

*S. K. Bhatt*  
CA. SWAPNIL K.BHATT  
Partner  
Membership No. : 128864  
26/09/2019. Ahmedabad



*M. Patel*  
Trustees/Principal

**S.P.B PATEL ENGINEERING COLLEGE**  
**DEGREE DIVISION**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch Mehsana.

INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2019

(Amount in Rupees)

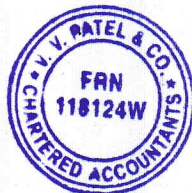
Particulars	Note No.	As at 31st March, 2019
<b><u>Incomes</u></b>		
Income From Operation	11	4,04,56,750.00
Other income	12	12,63,470.78
<b>Total Revenue</b>		<b>4,17,20,220.78</b>
<b><u>Expense:</u></b>		
Administrative Expenses	13	45,17,524.68
Bus Fees Expenses		31,26,969.73
Depreciation-and Amortization Expenses		47,10,844.00
Education Expenses	14	18,71,197.50
Legal and Professional Fees	15	6,58,200.00
Power & Fuel Expenses	16	6,97,817.50
Repair & Maintenance Expenses	17	17,07,644.20
Conveyance And Travelling Expenses		1,51,581.00
Postage and Courier Expenses		5,517.00
Manpower Expenses	18	3,86,65,685.00
<b>Total Expense</b>		<b>5,61,12,980.61</b>
<b>Excess of Expenditure Over Income</b>		<b>(1,43,92,759.83)</b>

*The Notes attached there to form part of Financial Statement  
As per our Report of even date.*

19

FOR V.V.PATEL & CO.  
CHARTERED ACCOUNTANTS  
FRN:118124W

*S. K. Bhatt*  
CA. SWAPNIL K. BHATT  
Partner  
Membership No. : 128864  
26/09/2019. Ahmedabad



For S.P.B Patel  
Engineering college (Degree Division)

*M. Patel*  
Trustees/Principal

# S.P.B PATEL ENGINEERING COLLEGE

## DEGREE DIVISION

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch, Mehsana.

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
1	<b>Sundry Creditors</b> As per Annexure -I	36,34,457.00	36,34,457.00
	<b>Total</b>		<b>36,34,457.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
2	<b>Deposit(Liabilities)</b> Caution Money Deposit Caution Money Deposit-MBA Library Deposit Library Deposit-MBA	73,25,300.00 85,000.00 6,93,000.00 12,000.00	81,15,300.00
	<b>Total</b>		<b>81,15,300.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
3	<b>Other Current Liabilities</b> SPB Patel Engineering College(Diploma) SPB Patel Engineering College(ME) Advance Tution Fees Received Computer Department Exam Expenses Summer-2018 Exam Expenses Winter-2018 Fees Refundable Staff exam remuneration Princy Pareshbhai Chauhan	30,65,101.00 13,24,678.00 1,01,82,750.00 39,094.00 2,65,097.00 2,58,926.00 28,500.00 6,750.00 1,500.00	1,51,72,396.00
	<b>Total</b>		<b>1,51,72,396.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
4	<b>Provision</b> Electricity Expense Payable TDS Payable Professional Tax Payable Gratuity Payable	29,094.50 1,23,800.00 20,340.00 1,61,68,816.00	1,63,42,050.50
	<b>Total</b>		<b>1,63,42,050.50</b>

**S.P.B. Patel Engineering College**  
**Degree Division**

**Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,**  
**Village : Linch, Mehsana.**

NOTE NO.:5 FIXED ASSETS

Sr.no	Name OF Assets	Rate of dep.	Opening balance as on 01-04-2018	Addition	Deduction	Depriciation During The Year	Closing Balance As At 31-3-2019
1	Air Condition	15	24,655.50	0.00	0.00	6,750.00	17,905.50
2	Car (Eco & Swift)	15	7,528.00	0.00	0.00	1,391.00	6,137.00
3	Car (Toyota)	15	7,78,349.00	0.00	0.00	1,43,892.00	6,34,457.00
4	Air cooler Purchase	15	25,593.00	0.00	0.00	3,720.00	21,873.00
5	Electric Installation	15	7,17,313.60	2,39,989.00	0.00	2,39,266.00	7,18,036.60
6	Electric Sound system	15	1,07,396.00	0.00	0.00	33,863.00	73,533.00
7	Electric Water Pump	15	69,347.00	96,827.00	0.00	30,771.00	1,35,403.00
8	EPABX Machine	15	3,952.00	0.00	0.00	3,952.00	0.00
9	Fan	15	1,85,693.00	0.00	0.00	55,862.00	1,29,831.00
10	Finger Print Machine	15	11,927.00	0.00	0.00	4,725.00	7,202.00
11	Fire Security System	15	6,328.00	0.00	0.00	1,125.00	5,203.00
12	Furniture & Fixture	15	28,45,238.44	0.00	0.00	10,05,624.00	18,39,614.44
13	Laboratory Instruments	15	26,13,664.36	0.00	0.00	8,15,813.00	17,97,851.36
14	LCD projector	15	1,71,520.00	1,49,659.00	0.00	22,587.00	2,98,592.00
15	Library books	33	26,426.00	2,258.00	0.00	13,222.00	15,462.00
16	Plant & Machinery	15	17,65,737.00	97,763.00	0.00	3,37,676.00	15,25,824.00
17	Telephone Instrument	15	8,256.00	3,040.00	0.00	712.00	10,584.00
18	Canteen Shed	15	7,31,603.00	0.00	0.00	39,360.00	6,92,243.00
19	Camera Purchase	15	9,148.00	30,990.00	0.00	3,799.00	36,339.00
20	Water Cooler	15	1,68,429.00	0.00	0.00	29,610.00	1,38,819.00
21	C.C.T.V. Camera System	15	1,96,625.00	0.00	0.00	72,357.00	1,24,268.00
22	Splendor	15	11,437.00	0.00	0.00	5,090.00	6,347.00
23	Auto Rickshaw	15	11,373.00	0.00	0.00	2,645.00	8,728.00
24	College Bus	15	48,01,628.00	0.00	0.00	10,84,383.00	37,17,245.00
25	Computer Instrument	33	4,26,860.00	0.00	0.00	3,65,121.00	61,739.00
26	DG Set Pump	15	4,24,180.00	0.00	0.00	1,11,450.00	3,12,730.00
27	Solar Plant	15	17,58,560.00	0.00	0.00	2,65,530.00	14,93,030.00
28	Electric Siren	15	9,460.00	0.00	0.00	2,543.00	6,917.00
29	Mobile Purchase	15	7,537.00	0.00	0.00	4,456.00	3,081.00
30	Iron pole	15	0.00	1,69,330.00	0.00	3,549.00	1,65,781.00
	<b>TOTAL</b>		<b>1,79,25,763.90</b>	<b>7,89,856.00</b>	<b>0.00</b>	<b>47,10,844.00</b>	<b>1,40,04,775.90</b>

(Amount in Rupees)



**S.P.B PATEL ENGINEERING COLLEGE**  
**DEGREE DIVISION**  
**Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,**  
**Village : Linch, Mehsana.**

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
6	Investments Shares Of The Mehsana Urban Co. operative bank Ltd.	18,000.00	18,000.00
	<b>Total</b>		<b>18,000.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
7	Deposits (Assets) Havmore ice cream Ltd Thakorbbhai Desai Smarak Trust Gas Cylinder Deposit	101.00 5,000.00 10,000.00	15,101.00
	<b>Total</b>		<b>15,101.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
8	Cash and cash equivalents A) Cash-in-Hand Cash Balance  B) Bank Balance Axis Bank Ltd (7727) Union Bank of India The Mehsana Urban Co. Operative Bank Ltd. Axis Bank Ltd (5125)	2,56,458.00  2,44,475.70 80,659.29 8,295.00 930.83	2,56,458.00   3,34,360.82
	<b>Total [ A + B ]</b>		<b>5,90,818.82</b>

(Amount in Rupees)

Note No.	Particulars		As at 31st March, 2019
9	Other Current Assets Advance To Creditors Gautam Dadhichi Image Jio Recharge Wallet	660.00 118.00 677.00	
	<b>Total</b>		<b>1,455.00</b>



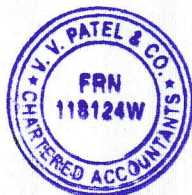


**S.P.B PATEL ENGINEERING COLLEGE  
DEGREE DIVISION**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch, Mehsana.

(Amount in Rupees)

Note. No	Particulars		As at 31st March, 2019
10	<b>Short Term Loans &amp; Advances</b>		
	Jay Jalaram Education Trust	2,15,74,000.78	
	Ashok K Raval	2,500.00	
	Dipal Patel	10,237.00	
	Dipinbhai Tapodhan	1,000.00	
	Hima Soni	11,325.00	
	Jaiminbhai Patel	20,000.00	
	Khemraj bhai	3,000.00	
	Ramesh Patidar	3,000.00	
	Ranjit bhai	30,000.00	
	Ravi Ranjan	1,41,299.00	
	Sandip B Patel	2,100.00	
	Tausif Shekh	8,000.00	
	Kunal Kathia	4,45,699.00	
	Vijay Patidar	3,000.00	
	Pre Paid Computer Expense	5,43,434.00	
	Pre Paid Insurance Expense	3,55,913.00	
	Prepaid AICTE Fee	1,00,000.00	
	Prepaid Univesity Affiliation Fees	1,74,900.00	
	Prepaid GTU Processing Fees	25,000.00	
	Pre Paid Subscription & Magazine Charges	48,745.00	
	Bus Fee receivable	14,400.00	
	Tution Fees Receivable	51,16,500.00	2,86,34,052.78
	<b>Total</b>		<b>2,86,34,052.78</b>



**S.P.B PATEL ENGINEERING COLLEGE**  
**DEGREE DIVISION**  
**Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,**  
**Village : Linch, Mehsana.**

(Amount in Rupees)

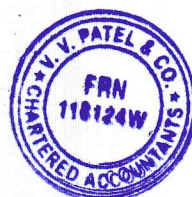
Note No	Particulars		As at 31st March, 2019
11	<b>Income From Operation</b>		
	Tution fees	4,04,56,750.00	4,04,56,750.00
	<b>Total</b>		<b>4,04,56,750.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
12	<b>Other Income</b>		
	STTP On Anjular2, Iconic2 & Node Js	40,000.00	
	Bus Fees	1,900.00	
	Bank Interest	27,311.00	
	MHRD Higher	6,000.00	
	GTU Affiliation Fee	10,800.00	
	Miscellaneous Income	8,30,325.00	
	Mistubhishi Electric Cup	10,000.00	
	Dividend Income	2,700.00	
	Late Fee	2,36,587.00	
	Processing Fees	7,000.00	
	FLY-Find Leader in You Program	400.00	
	Kasar VataV	90,447.78	12,63,470.78
	<b>Total</b>		<b>12,63,470.78</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
13	<b>Administrative Expenses</b>		
	Canteen Expense	87,109.00	
	Co-Curricular Activity Expense	4,933.00	
	Advertisement Expense	7,47,812.00	
	Diesel Expense	2,32,646.02	
	Stationary & Printing	3,15,041.00	
	Office Expense	1,58,189.00	
	Security Guard Charge	2,77,560.00	
	Inspection and Interview Charges	1,06,010.00	
	Staff welfare Expenses	86,000.00	
	Stamp Expense	3,275.00	
	Telephone Expense	28,194.00	
	Student Welfare Expenses	9,32,645.00	
	News Paper Expense	6,600.00	
	AICTE Reduction of Intake Expense	1,50,000.00	
	Sports Expense	13,945.00	
	Vehicle Expense	1,53,794.00	
	Insurance Expense	3,81,583.00	
	Bus loan Interest	74,485.23	
	Orientation Expense	49,097.00	
	Placement Expense	7,00,000.00	
	Transportation Expense	200.00	
	Bank Charges	8,406.43	45,17,524.68
	<b>Total</b>		<b>45,17,524.68</b>



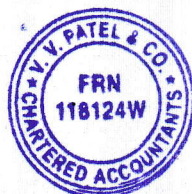
**S.P.B PATEL ENGINEERING COLLEGE**  
**DEGREE DIVISION**  
**Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,**  
**Village : Linch, Mehsana.**

			(Amount in Rupees)
Note No	Particulars		As at 31st March, 2019
<b>14</b>	<b>Education Expenses</b>		
	Training Expenses	2,50,000.00	
	Treasure Hunt and Felicitation	11,368.00	
	2 Idiots Expense	1,09,466.00	
	Subscription & Magazine Expenses	1,08,944.00	
	Internet Charges	3,07,200.00	
	Fusion Expenses	42,761.00	
	Laboratory Expenses	11,633.50	
	Admission Expense	5,10,066.00	
	Mega ATV Championship 2017	6,257.00	
	Honorarium to Visiting faculty	1,08,237.00	
	Miscellaneous Expense	13,050.00	
	National Seminar on Radiation Technology	2,77,914.00	
	Robocon Expense	23,701.00	
	STTP on A Step ahead to C	7,000.00	
	SAEISS Aero Design Challenge	83,600.00	18,71,197.50
	<b>Total</b>		<b>18,71,197.50</b>

			(Amount in Rupees)
Note No	Particulars		As at 31st March, 2019
<b>15</b>	<b>Legal and Professional Fees</b>		<b>6,58,200.00</b>
	Audit Fees Expenses	47,200.00	
	Consulting Fees	5,89,500.00	
	Legal and Professional Fees	21,500.00	
	<b>Total</b>		<b>6,58,200.00</b>

			(Amount in Rupees)
Note No	Particulars		As at 31st March, 2019
<b>16</b>	<b>Power &amp; Fuel Expenses</b>		
	Electricity Bill Expenses	6,97,817.50	6,97,817.50
	<b>Total</b>		<b>6,97,817.50</b>

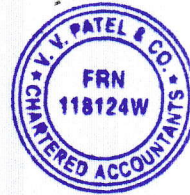
			(Amount in Rupees)
Note No	Particulars		As at 31st March, 2019
<b>17</b>	<b>Repair &amp; Maintenance</b>		<b>17,07,644.20</b>
	Repair & Maintenance (Building)	3,80,234.00	
	Landscape Expenses	16,141.00	
	Repair & Maintenance (Laboratory)	36,198.20	
	Repair & Maintenance (Computer)	4,82,770.00	
	Repair & Maintenance (Furniture)	2,87,599.00	
	Repair & Maintenance (Electric)	4,25,263.00	
	Repair & Maintenance (Other)	79,439.00	
	<b>Total</b>		<b>17,07,644.20</b>



**S.P.B PATEL ENGINEERING COLLEGE**  
**DEGREE DIVISION**  
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch, Mehsana.

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
18	Manpower Expense		3,86,65,685.00
	Salary Expense - Teaching	2,94,86,771.00	
	Salary Expense - Non - Teaching	42,49,278.00	
	Employer Provident Fund	6,75,513.00	
	Housekeeping Expense	26,48,342.00	
	Gratuity Expenses	16,05,781.00	
	<b>Total</b>		<b>3,86,65,685.00</b>



**S.P.B. PATEL ENGINEERING COLLEGE (DEGREE DIVISION)**  
**MANAGED BY JAY JALARAM EDUCATION TRUST**  
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch Mehsana.

**Note No.:19 Notes forming part of Accounts-Accounting Policies**

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

**1. Accounting Method:**

The accounts have been prepared on Mercantile System.

**2. Fixed Assets:**

Fixed assets transferred by trust or purchased by college itself, has been stated at cost less depreciation.

**3. Depreciation:**

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

**4. Investments are stated at Cost.**

**5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.**

**6. Debtors and Creditors balances are subjects to confirmation.**

As per our Audit Report of even date attached.

Place: Ahmedabad  
Date: 26<sup>th</sup> September, 2019.

For, V. V. Patel & CO  
Chartered Accountants  
FRN 118124W

*S. K. Bhatt*

CA. Swapnil K. Bhatt  
Partner

Membership No :128864



For S.P.B Patel  
Engineering Collage  
(Degree Division)

*S.P.B Patel*  
Trustee/Principal

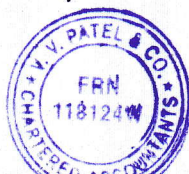
**S.P.B PATEL ENGINEERING COLLEGE**  
**DEGREE DIVISION**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch Mehsana.

**ANNEXURE-1 SUNDRY CREDITORS**

(Amount in Rupees)

Particulars	Amount (Rs.)
Aakash Maheta	20,550.00
Academy For Computer Training (Guj) Pvt Ltd	23,600.00
Ajay Manikchand Gupta	34,800.00
Akhil Patnaik	20,300.00
Akshay Rameshchandra Kansara	49,968.00
Alpesh Chhabildas Shah	16,407.00
Alpesh G Prajapati	23,344.00
Amba Foods	3,100.00
Ankita Dasadia	20,000.00
Ankitkumar Ravat	18,800.00
Anurag Chandnai	19,300.00
Arpankumar P Patel	48,482.00
Arunkumar Shreeprakash Pandey	19,600.00
Ashok H.Raval	11,910.00
Avani Kishor Dedhia	29,344.00
Avinashkumar Vikrambhai Patel	18,200.00
Baldevsinh Chauhan	19,150.00
Balkrishna C Patel	31,532.00
Bhumika P Patel	20,000.00
Bhupendra Lalitbhai Bhatt	30,225.00
Blazenet Limited	25,088.00
Chandresh N Patel	46,564.00
Chirag Distributors	11,490.00
Chirag Mukeshbhai Korat	13,100.00
Chitralekha Nahar	63,340.00
Dharmendra B Nayi	15,788.00
Dhruv Vimalbhai Bhatt	21,800.00
Dineshbhai Panabhai Chaudhary	20,300.00
Dipak Kantilal Patel	32,065.00
Dipika Keshvlal Gohil	19,800.00
Dipin A Tapodhan	9,720.00
Divya News Paper Agency	7,700.00
Dr. Gulab Bambhaniya	19,800.00
Dr Naresh Khodabhai Sherasia	36,200.00
Geeta Enterprise	112.00
Gitesh M Gajjar	11,794.00
Goodluck Auto Agency	327.00
Hardik Ganeshbhai Chaudhary	20,800.00
Harsh Jani	20,950.00



Hima K Soni	6,250.00
Himani Corporation	1,53,697.00
Hitachi Systems Micro Clinic Pvt.Ltd.	2,43,846.00
Jagdishbhai Mohanbhai Mevada	17,800.00
Jagdish M Patel	12,170.00
Jaimin Harshadray Jani	41,050.00
Janakkumar Kishorbhai Sorathiya	23,200.00
Janki Prakashbhai Barot	19,900.00
Jaykishan H Singh	50,490.00
Jaykumar Ashwinkumar Pandya	19,300.00
Jay Paragbhai Parikh	19,800.00
Jia & Vishwa Petroleum	1,61,760.00
Jigar N Patel	49,218.00
Jitendrakumar Kantilal Patel	7,070.00
K.A Enterprise	4,790.00
Kalpesh Lad	21,300.00
Kamlesh Samadhiya	60,925.00
Kanu A Patel	39,774.00
Kanu Rameshbhai Patel	18,320.00
Karan Ashit Somaiya	14,800.00
Kaushal Krishnakant Nayak	11,052.00
Kenaben Ramanlal Patel	5,794.00
Ketanbhai Ambalal Brahmabhatt	34,800.00
Khushbuben Shaileshbhai Patel	18,800.00
Khyati Advertisement	14,000.00
Kishan Vaghela	18,800.00
Komalben Ramanbhai Patel	46,012.00
Krinaben Sanjaykumar Shah	31,800.00
Kumkum Bhattacharya	45,665.00
Kunalsinh Ranjitsinh Kathia	44,050.00
Maheshbhai Amritlal Doshi	15,448.00
Malay Dhirubhai Bhatt	45,079.00
Manan Dipakbhai Patel	21,950.00
Maulikkumar Sureshbhai Patel	11,941.00
Maulik Pravibhai Patel	17,800.00
Maulik V Timbadiya	20,150.00
Mehta Kirana Stores	9,500.00
Nashifa Mohammadshafi Shaikh	20,950.00
Navinkumar Ramnivas Bansal	22,050.00
Pankajbhai Rawat	3,152.00
Parimal A Patel	28,288.00
Patel Food Agency	8,640.00
Patel Harish Jayantibhai	22,118.00
Patel Nilesh J	47,935.00



Piyushkumar Kiritbhai Nayi	6,368.00
Piyush Mistry	18,300.00
Pooja Jayeshbhai Mehta	49,167.00
Pranoti Chandrashekhar Kale	19,300.00
Prashant Parasar	19,800.00
Pritesh Vora	21,300.00
Rabari Laljibhai Lilabhai	77,715.00
Rahul B Patel	48,594.00
Rajat C Mishra	68,707.00
Raj Kanani	21,300.00
Rajkumar Rajai	19,800.00
Ranjeet D Jadeja	42,083.00
Rasik M Patel	44,595.00
Ravikumar Ranjan	33,050.00
Ravindra Laljibhai Patel	38,680.00
Rinkalkumar Mahendrakumar Patel	19,850.00
Rohan H Keshur	21,000.00
Ronit Danej	34,800.00
Ruksharbanu Malek	19,950.00
Sagar Hasmukhbhai Patel	42,668.00
Sandip B Patel	26,828.00
Search Engine Optimization Service	12,500.00
Shailesh T Patel	50,003.00
Shruti Yogeshbhai Jayswal	20,900.00
Tanvi Anilkumar Joshi	28,832.00
Tejas.B.Patel	26,228.00
Tushar Panchal	19,800.00
Tushar Pravinbhai Lakhani	14,850.00
Unique Enterprise	2,300.00
Unnatiben Rajnedrakumar Raval	19,800.00
Vaidant Dixit	40,219.00
Vandana Printers & Binders	32,500.00
Vanrajsinh Chavda	10,345.00
Vatsal Sanjaybhai Suthar	20,800.00
Vedantkumar Prajapati	21,300.00
Vishal B Suthar	10,908.00
Vishal Madhabhai Patel	19,600.00
Vishnu Vasudev Awasthi	38,100.00
Yagneshkumar Rameshbhai Patel	28,050.00
Yashkumar Pareshbhai Patel	18,700.00
Yogesh N Kakadiya	43,480.00
Yuvrajsinh Dharmendrasinh Parmar	34,800.00
<b>TOTAL</b>	<b>36,34,457.00</b>





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**S.P.B. Patel Engineering College  
(P.G.Division)**

**Managed by Jay Jalaram Education Trust  
Saffrony Institute of Technology, Ahmedabad -Mehsana  
Highway, Village: LinchMehsana**

**AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2019.**

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**Auditors**

**V.V.Patel & Co.  
Chartered Accountants**

H.O.:  
B/2, 9<sup>th</sup> Floor, Palladium, B/h DivyaBhaskar Press Office,  
Off S.G.Highway, Corporate Road,  
Makarba, Ahmedabad-380051

Tele-Fax-27430594/95, 9925171083  
E-mail :[Audit@vvpatelcompany.com](mailto:Audit@vvpatelcompany.com)

Branches: Rajkot, Surat, Adalaj.

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**HEAD OFFICE :**

B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,

Off. S. G. Highway, Corporate Road,

Makarba, Ahmedabad-380 051.

Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394

Website : [www.vvpatelcompany.com](http://www.vvpatelcompany.com)

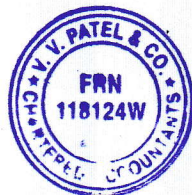
E-mail : [info@vvpatelcompany.com](mailto:info@vvpatelcompany.com)

### AUDITOR'S REPORT

Name of College: **S.P.B.Patel Engineering College (P.G Division)**  
**Managed By Jay Jalaram Education Trust**

We have audited the accounts of the above named Association for the year ended on **31<sup>st</sup> March, 2019** and beg to report that ;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deed Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Rs. Nil
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite Such Tenders.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act,1950.
- 10.No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



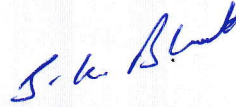
Remarks:

1. Cash Balance is subject to physical verification.

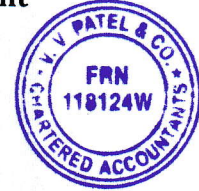
We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31<sup>st</sup> March 2019 and in case of Income & Expenditure Account for the year ended on that date.

Place: Ahmedabad.  
Date : 26<sup>th</sup> September, 2019

For V. V. Patel & Co.  
Chartered Accountant  
FRN 118124W



CA. Swapnil K. Bhatt  
Partner  
Membership No :128864



# S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch Mehsana.

## Balance Sheet As at 31st March, 2019

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2019
<b>Sources Of Funds</b>		
<b>(1) Current Liabilities</b>		
(a) Sundry Creditors	1	2,74,909.00
(b) Deposits	2	2,04,000.00
(c) Other Current Liabilities	3	2,75,000.00
(d) Provisions	4	12,31,544.50
<b>Total Sources of Funds</b>		<b>19,85,453.50</b>
<b>Application of Funds</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets		
(i) Net Block	5	16,047.00
<b>(2) Current Assets</b>		
(a) Cash and Cash Equivalents	6	51,985.66
<b>(3) Short Term Loans &amp; Advances</b>	7	19,17,420.84
<b>Total Application of Funds</b>		<b>19,85,453.50</b>

*The Notes attached form part of Financial Statement  
As per our Report of even date.*

12

FOR V.V.PATEL & CO.  
CHARTERED ACCOUNTANTS  
FRN:118124W

For S.P.B.Patel Engineering  
College (P.G Division)

*S. K. Bhatt*  
CA. SWAPNIL K. BHATT  
Partner  
Membership No. : 128864  
26/09/2019. Ahmedabad



*[Signature]*  
Trustees/Principal

**S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)**  
 Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
 Village : Linch Mehsana.

**STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2019**

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2019
<b>Incomes</b>		
Income From Operation	8	11,25,000.00
Other income	9	1,48,401.00
<b>Total Revenue</b>		<b>12,73,401.00</b>
<b>Expenses:</b>		
Manpower Expenses	10	32,66,948.00
Administrative Expenses	11	12,567.00
Depreciation and Amortization Expenses		1,02,867.00
Power and Electricity Expenses		12,632.50
<b>Total Expenses</b>		<b>33,95,014.50</b>
Excess of Expenditure over Income for the period		<b>(21,21,613.50)</b>

*The Notes attached there to form part of Financial Statement  
 As per our Report of even date.*

12

For S.P.B Patel Engineering college  
 (P.G Division)  
 Trustees/Principal

*[Signature]*



FOR V.V.PATEL & CO.  
 CHARTERED ACCOUNTANTS  
 FRN:118124W  
 CA. SWAPNIL K.BHATT  
 Partner

Membership No. : 128864  
 26/09/2019, Ahmedabad

## S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch Mehsana.

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
1	<b>Sundry Creditors</b>		<b>2,74,909.00</b>
	Miralben Prahladbhai Patel	15,000.00	
	Manan Dhaneshbhai Thakkar	38,050.00	
	Palak R Godhani	19,600.00	
	Dipal K Patel	49,324.00	
	Mary Stanly	9,161.00	
	Sandip Chaudhary	45,561.00	
	Tausif M. Shaikh	43,322.00	
	Snehal R Rajput	33,050.00	
	Sunitaben Kantilal Nayi	21,841.00	
	<b>Total</b>		<b>2,74,909.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
2	<b>Deposits (Liabilities)</b>		<b>2,04,000.00</b>
	Refundable Caution Money Deposits	1,84,000.00	
	Refundable Library Deposits	20,000.00	
	<b>Total</b>		<b>2,04,000.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
3	<b>Other Current Liabilities</b>		<b>2,75,000.00</b>
	Advance Fees Received	2,75,000.00	
	<b>Total</b>		<b>2,75,000.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
4	<b>Provision</b>		<b>12,31,544.50</b>
	Gratuity Payable	12,17,194.00	
	TDS Payable (Salary)	11,860.00	
	Expense Payable	540.50	
	Professional Tax Payable	1,950.00	
	<b>Total</b>		<b>12,31,544.50</b>

(Amount in Rupees)

Note. No	Particulars		As at 31st March, 2019
6	<b>Cash and Cash Equivalents</b>		
	<b>A) Cash-in-Hand</b>		<b>663.00</b>
	Cash Balance	663.00	
	<b>B) Bank Balance</b>		<b>51,322.66</b>
	Union Bank of India Limited	50,870.80	
	Axis Bank Ltd	451.86	
	<b>Total [ A + B ]</b>		<b>51,985.66</b>



# S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,

Village : Linch Mehsana.

Note No :5

## FIXED ASSETS

(Amount in Rupees)

Sr.no	Name OF Assets	Rate of dep. (in %)	Opening balance as at 01-04-2018	Addition	Deduction	Depreciation During The Year 2018-19	Closing Balance As At 31-03-2019
1	Library Books	33	122.00	0.00	0.00	122.00	0.00
2	Fan & Tubelight	15	7,228.00	0.00	0.00	7,228.00	0.00
3	Furniture	15	39,782.85	0.00	0.00	39,782.85	0.00
5	Electrics Goods	15	1,487.50	0.00	0.00	1,487.50	0.00
6	Electric Installation	15	952.40	0.00	0.00	952.40	0.00
7	Lab Instruments	15	34,465.00	0.00	0.00	32,237.00	2,228.00
8	LCD Projector	15	6,569.25	0.00	0.00	6,569.25	0.00
9	Plant & Machinery	15	6,779.00	0.00	0.00	6,779.00	0.00
10	C TV Camera System	15	21,528.00	0.00	0.00	7,709.00	13,819.00
	<b>TOTAL</b>		<b>1,18,914.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,02,867.00</b>	<b>16,047.00</b>



## S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch Mehsana.

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
7	<b>Short Term Loans &amp; Advances</b>		<b>19,17,420.84</b>
	S.P.B. Patel Engineering College(Diploma)	44,300.00	
	Jay Jalaram Educational Trust	4,11,460.84	
	S.P.B.Patel Engineering College(B.E.)	13,24,678.00	
	Exam Expense GTU (Winter 2018)	16,896.00	
	Exam Expense GTU (Summer 2018)	11,786.00	
	Prepaid GTU Affiliation Fee	3,300.00	
	Tution Fees Receivable	1,05,000.00	
	<b>Total</b>		<b>19,17,420.84</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
8	<b>Income From Operation</b>		<b>11,25,000.00</b>
	Tution Fees	11,25,000.00	
	<b>Total</b>		<b>11,25,000.00</b>

(Amount in Rupees)

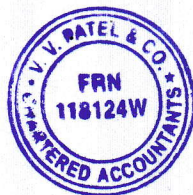
Note No	Particulars		As at 31st March, 2019
9	<b>Other Income</b>		<b>1,48,401.00</b>
	Bank Interest Income	1,096.00	
	Kasar Vatav	880.00	
	Miscellaneous Income	1,24,150.00	
	Late Fees	22,275.00	
	<b>Total</b>		<b>1,48,401.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
10	<b>Manpower Expense</b>		<b>32,66,948.00</b>
	Salary Expenses - Teaching	28,83,256.00	
	Salary Expenses - Non - Teaching	1,53,750.00	
	Gratuity Expenses	1,50,581.00	
	Employer Providend Fund	79,361.00	
	<b>Total</b>		<b>32,66,948.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2019
11	<b>Administrative Expense</b>		<b>12,567.00</b>
	Audit Fees	11,800.00	
	Bank Charges	767.00	
	<b>Total</b>		<b>12,567.00</b>





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# **JAY JALARAM EDUCATION TRUST**

**REGN. NO. E/12695 AHMEDABAD**

**Dada Darshan, 5-Mamata Park Society, B/h Navgujarat College,  
Usmanpura, Ahmedabad-380014.**

**AUDIT REPORT FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH, 2019.**

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**Managing Trustee : Shri Priyeshbhai Prafulbhai Dalal**

**Trustees : 1) Shri Manishbhai Rajnikantbhai Sanghani**

2) Shri Chetanbhai Vithalbhai Vaghasiya

3) Shri Subhagbhai Pranshankar Trivedi

4) Shri Rohitbhai Ganpatbhai Prajapati

5) Shri Dipeshbhai Nemjibhai Gangar

## **Auditors**

**V.V.Patel & Co.**

**Chartered Accountants**

**H.O.:**

**B/2, 9th Floor, Palladium, B/h Divya Bhaskar Press Office,  
Off. S.G. Highway, Corporate Road,  
Makarba, Ahmedabad – 380051**

**Tele-Fax-27430594/95, 9925171083**

**E-mail: [audit@vvpatelcompany.com](mailto:audit@vvpatelcompany.com)**

**Branches: Rajkot, Surat, Adalaj**

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**HEAD OFFICE :**

B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,

Off. S. G. Highway, Corporate Road,

Makarba, Ahmedabad-380 051.

Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394

Website : [www.vvpatelcompany.com](http://www.vvpatelcompany.com)

E-mail : [info@vvpatelcompany.com](mailto:info@vvpatelcompany.com)

### AUDITOR'S REPORT

Name of Association : **Jay Jalaram Education Trust**  
Registration No. : **E - 12695 Dt. 5<sup>th</sup> November, 1999.**  
Address : **Dada Darshan, 5-Mamta Park Society,  
Ushmanpura, Ahmedabad-380014.**

We have audited the accounts of the above named Association for the year ended on **31<sup>st</sup> March, 2019** and beg to report that;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deed Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Rs. Nil
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite the tender for repairs in capital nature.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act, 1950.
10. No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



Remarks:

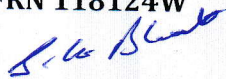
1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31<sup>st</sup> March 2019 and in case of Income & Expenditure Account for the year ended on that date.

Place: Ahmedabad.

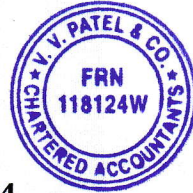
Date : 26<sup>th</sup> September, 2019

For V. V. Patel & Co.  
Chartered Accountants  
FRN 118124W

  
CA. Swapnil K. Bhatt  
Partner

Membership No :128864

UDIN: 19128864AAAAKT5163



**THE BOMBAY PUBLIC TRUST ACT,1950  
SCHEDULE VIII [ Vide Rules 17(1)]**

Name of Trust : Jay Jalaram Education Trust  
REGN. NO. E/12695 AHMEDABAD  
Date of Registration: 05.11.1999

Address of Trusts' Office: "Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014  
Bank Account of Trust for transaction of Foreign Contribution- N.A.  
FCRA Registration No: N.A.

**BALANCE SHEET AS ON 31ST MARCH,2019**

LIABILITIES	AMT. RS.	AMT. RS.	ASSETS	AMT. RS.	AMT. RS.
<b>TRUST FUND OR CORPUS(Note-1)</b>		<b>34,16,18,080.00</b>	<b>Immovable properties(Note-4)</b>		<b>7,54,86,273.00</b>
Balance as per last Balance sheet	32,34,55,080.00		Balance as per last Balance Sheet	8,21,83,259.00	
Adjustments During the Year			Addition during the year	0.00	
Add: Addition	1,81,63,000.00		deduction during the year	0.00	
			Depreciation for the year	66,96,986.00	
<b>Earmarked Funds</b>		0.00	<b>INVESTMENT (Note-7)</b>		100.00
Depreciation Fund	0.00	0.00	<b>Furniture and fixtures (Note-5)</b>		46,156.00
Sinking Fund	0.00	0.00	Balance as per last Balance Sheet	90,560.00	
Reserve Fund	0.00	0.00	Addition during the year	19,785.00	
Any other Fund	0.00	0.00	deduction during the year	0.00	
			Depreciation for the year	64,189.00	
<b>Loans (secured or unsecured)(Note No -2)</b>		<b>2,03,87,292.00</b>	<b>Other Movable Properties(Note-6)</b>		<b>2,07,652.00</b>
From trustees			Balance as per last Balance Sheet	3,68,907.00	
From others	2,03,87,292.00		Addition during the year	0.00	
<b>Liabilities(Note-3)</b>		<b>3,04,17,871.29</b>	deduction during the year	50,974.00	
For Expenses	2,51,661.44		Depreciation for the year	1,10,281.00	
For Advances	12,35,500.00		<b>Loans (Secured or unsecured)</b>		0.00
For rent and other deposits	2,53,500.00		Good/doubtful		0.00
For sundry credit balances	2,86,77,209.85		Loans scholarships		0.00
			Other loans		0.00
<b>Income and Expenditure Account</b>		<b>-28,20,38,798.00</b>	<b>Advances</b>		<b>14,46,517.02</b>
Balance as per last balance sheet	-25,70,40,466.46		To Trustees	0.00	
Less appropriation, if any			To Employees	0.00	
Add/Less : deficit of current year	-2,49,98,331.54		To Contractor	0.00	
As per income and Expenditure Account			To Lawyers	0.00	
			To others (Note No:8)	14,46,517.02	
			<b>Income Outstanding (Note No:9)</b>		<b>63,000.00</b>
			To Rent	0.00	
			To Interest	0.00	
			To others	63,000.00	
			<b>Cash and Bank Balances (Note No:10)</b>		<b>3,31,34,747.27</b>
			(a) (i) In Saving account With Bank	3,29,182.18	
			(ii) Fixed deposit With Bank	3,27,90,385.00	
			(b) In F.C.R.A. Account No. or fix deposit		
			Account	0.00	
			(c) With the trustee	0.00	
			(d) With the manager	15,180.09	
<b>TOTAL</b>		<b>11,03,84,445.29</b>	<b>TOTAL</b>		<b>11,03,84,445.29</b>

The above Balance sheet to the best of my/our belief contains a true account of funds and Liabilities and of the property and Asset of the Trust.

As Per our Report to even date

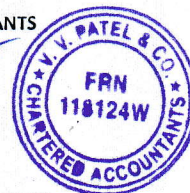
Date: 26-09-2019  
Palce: Ahmedabad

FOR, Jay Jalaram Education Trust

TRUSTEE/AUTHORISED SIGNATORY

FOR, V.V. PATEL & CO.  
CHARTERED ACCOUNTANTS  
FRN 118124W

CA SWAPNIL K. BHATT  
PARTNER  
M.No. 128864  
UDIN: 19128864AAAAKT5163



**THE BOMBAY PUBLIC TRUST ACT,1950  
SCHEDULE VIII [ Vide Rules 17(1)]**

**Name of Trust : Jay Jalaram Education Trust  
REGN. NO. E/12695 AHMEDABAD  
Date of Registration: 05.11.1999**

**Address of Trusts' Office: "Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014  
Bank Account of Trust for transaction of Foreign Contribution- N.A.  
FCRA Registration No: N.A.**

**INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31st MARCH,2019**

EXPENDITURE	AMT. RS.	AMT. RS.	INCOME	AMT. RS.	AMT. RS.
To, Expenditure in respect of properties		3,33,48,181.89	By, Rent Income		0.00
Rates, Taxes, Cesses	0.00				
Repairs & Maintenance	89,937.00				
Salaries	9,69,973.00		By, Interest Income (Note-12)		26,48,859.00
Insurance	77,488.00		On Securities	0.00	
Depreciation	68,71,456.00		On Loans	0.00	
Other Expense (Note 11)	2,53,39,327.89		On Bank Account	26,48,859.00	
			By, Income from other sources		57,44,651.35
To, Establishment Expense		0.00	Hostel fees (Note-13)	48,83,850.00	
To, Remuneration		0.00	Others (Note-14)	8,60,801.35	
To the head of math, including his house hold expenditure, if any.		0.00			
To, Legal Expense		29,500.00	By Deficit carried over to Balance Sheet		2,49,98,331.54
To, Audit Fees		14,160.00			
To, Contribution & Fees		0.00			
To, Amount Written off -		0.00			
(a) Bad debts	0.00				
(b) Loan Scholarships	0.00				
(c) Irrecoverable rents	0.00				
(d) other items	0.00				
To, Miscellaneous Expense					
To Amount transferred to Reserve of Specific funds		0.00			
Religious	0.00				
Educational	0.00				
(C) Medical Relief	0.00				
(d) Relief of poverty	0.00				
(e) Other Charitable trust	0.00				
<b>TOTAL</b>		<b>3,33,91,841.89</b>	<b>TOTAL</b>		<b>3,33,91,841.89</b>

As Per our Report to even date

Date: 26-09-2019  
Place: Ahmedabad

FOR, Jay Jalaram Education Trust

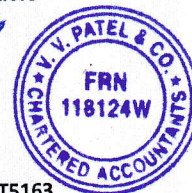
TRUSTEE/AUTHORISED SIGNATORY

FOR, V.V. PATEL & CO.  
CHARTERED ACCOUNTANTS  
FRN 118124W

CA SWAPNIL K. BHATT  
PARTNER

M.No. 128864

UDIN: 19128864AAAAKT5163



# Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

Note No :1 :TRUST FUND

(Amount in Rs.)

Particulars	Opening Balance	Addition	Deduction	Closing Balance
Donation / Corpus Fund Trust Fund	32,34,54,079.00 1,001.00	1,81,63,000.00 0.00	0.00 0.00	34,16,17,079.00 1,001.00
<b>Total</b>	<b>32,34,55,080.00</b>	<b>1,81,63,000.00</b>	<b>0.00</b>	<b>34,16,18,080.00</b>



**Jay Jalaram Education Trust**  
**"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014**  
**Notes Forming part of Accounts**

(Amount in Rs.)

Note No	Particulars	As at 31st March,2019
2	<u>Loans (secured or unsecured)</u>	
	(a) From Trustee	0.00
	(b) From Others	
	Overdraft Against Fixed Deposits of The Mehsana Urban Co- Operative Bank Ltd..	2,03,87,292.00
	<b>TOTAL (A+B)</b>	<b>2,03,87,292.00</b>

(Amount in Rs.)

Note No	Particulars	As at 31st March,2019
3	<u>Liabilities</u>	
	(a) For Expenses	
	Annexure-A	2,51,661.44
	Total(a)	2,51,661.44
	(b)Advances	
	Caterers Fees	6,17,750.00
	Hostel Fees	6,17,750.00
	Total(b)	12,35,500.00
	(c)For rent and other deposits	
	Hostel Deposit	2,53,500.00
	Total(c)	2,53,500.00
	(d)For sundry credit balances	
	S.P.B.Patel Engineering College(M.E.)	4,11,460.84
	S.P.B. Patel Engineering College (B.E.)	2,15,74,000.78
	S.P.B.Patel Engineering Collage Alumni Association	43,075.00
	S.P.B.Patel Engineering College(Diploma)	49,25,712.23
	Harsiddh Associates	17,22,961.00
	Total(d)	2,86,77,209.85
	<b>TOTAL (a+b+c+d)</b>	<b>3,04,17,871.29</b>



# Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

(Amount in Rs.)

Particulars	Rate of Depreciation	WDV as on 01.04.2018	Addition		Deduction	Gross WDV as on 31.03.2019	Depreciation/Transfer	WDV as on 31.03.2019
			Before Sep.	After Sep.				
<b>Note-4 Immovable Properties</b>								
Land	0%	1,30,79,670.00	0.00	0.00	0.00	1,30,79,670.00	-	1,30,79,670.00
Building (BSP)	10%	87,91,982.00	0.00	0.00	0.00	87,91,982.00	10,30,272.00	77,61,710.00
Building (SPB)	10%	6,03,11,607.00	0.00	0.00	0.00	6,03,11,607.00	56,66,714.00	5,46,44,893.00
<b>Total</b>		<b>8,21,83,259.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,21,83,259.00</b>	<b>66,96,986.00</b>	<b>7,54,86,273.00</b>
<b>Note-5 Furniture &amp; Fixtures</b>								
Dead Stock	15%	30,719.00	5000.00	0.00	0.00	35,719.00	7,445.00	28,274.00
Electric Installation	15%	-	14785.00	0.00	0.00	14,785.00	1,142.00	13,643.00
Exhaust Fan	15%	345.00	0.00	0.00	0.00	345.00	345.00	-
Fan & Tube	15%	1,020.00	0.00	0.00	0.00	1,020.00	1,020.00	-
Furniture	15%	58,476.00	0.00	0.00	0.00	58,476.00	54,237.00	4,239.00
<b>Total</b>		<b>90,560.00</b>	<b>19785.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,10,345.00</b>	<b>64,189.00</b>	<b>46,156.00</b>
<b>Note-6 Movable Properties</b>								
CCTV Camera	15%	18,442.00	0.00	0.00	0.00	18,442.00	9,594.00	8,848.00
LCD Projector	15%	3,277.00	0.00	0.00	0.00	3,277.00	499.00	2,778.00
Laboratory Instrument	15%	57,704.00	0.00	0.00	50974.00	6,730.00	6,730.00	-
Machine	15%	34,043.00	0.00	0.00	0.00	34,043.00	9,654.00	24,389.00
Bus	15%	2,53,428.00	0.00	0.00	0.00	2,53,428.00	82,493.00	1,70,935.00
Television	10%	501.00	0.00	0.00	0.00	501.00	501.00	-
Water Cooler	10%	1,512.00	0.00	0.00	0.00	1,512.00	810.00	702.00
<b>Total</b>		<b>3,68,907.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50974.00</b>	<b>3,17,933.00</b>	<b>1,10,281.00</b>	<b>2,07,652.00</b>
<b>Grand Total</b>		<b>8,26,42,726.00</b>	<b>19785.00</b>	<b>0.00</b>	<b>50974.00</b>	<b>8,26,11,537.00</b>	<b>68,71,456.00</b>	<b>7,57,40,081.00</b>





**Jay Jalaram Education Trust**  
**"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014**  
**Notes Forming part of Accounts**

(Amount in Rs.)

Note No	Particulars	As at 31st March, 2019
7	<b>INVESTMENT</b> <b>(a) TRUST MANAGED/OTHER INSTITUTIONS</b> Jay Jalaram (Linch) Owner Shares	100.00
	<b>TOTAL</b>	<b>100.00</b>

(Amount in Rs.)

Note No	Particulars	As at 31st March, 2019
8	<b>Advance</b>	
	<b>(A) Deposit</b>	
	Electric Security Deposit	2,73,001.02
	Electric Poll Deposit	82,400.00
	Gas Connection Deposit with Sabarmati Gas Ltd	1,50,000.00
	Telephone Deposit	1,000.00
	Water Connection Deposit	9,000.00
	<b>TOTAL (A)</b>	<b>5,15,401.02</b>
	<b>(B) Tax With Government Authority</b>	
	Advance Tax for FY 2005-06	6,977.00
	Advance Tax for FY 2006-07	38,105.00
	Advance Tax for FY 2008-09	56,583.00
	Advance Tax for FY 2013-14	1,58,058.00
	Advance Tax for FY 2016-17	3,44,450.00
	Advance Tax for FY 2017-18	1,75,325.00
	Advance Tax for FY 2018-19	72,543.00
	<b>TOTAL (B)</b>	<b>8,52,041.00</b>
	<b>(C) Other</b>	
	Sandeep B Patel	2,850.00
	Kantibhai Patel	10,000.00
	Prepaid Channel Dish Expenses	4,510.00
	Prepaid Insurance Expenses	39,156.00
	Uttar Gujrat Vij Company Ltd	22,559.00
	<b>TOTAL (C)</b>	<b>79,075.00</b>
	<b>TOTAL (A+B+C)</b>	<b>14,46,517.02</b>



**Jay Jalaram Education Trust**  
**"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014**  
**Notes Forming part of Accounts**

(Amount in Rs.)

Note No	Particulars	As at 31st March, 2019
9	<u>Income Outstanding</u>	
	(A) Other Income	
	Cateres Fee Receivable	31,500.00
	Hostel Fee Receivable	31,500.00
	<b>TOTAL</b>	<b>63,000.00</b>

(Amount in Rs.)

Note No	Particulars	As at 31st March, 2019
10	<u>CASH AND BANK BALANCES</u>	
	(a)(i) In Saving Account	
	Axis Bank Ltd	3,04,436.02
	Corporation Bank	5,039.43
	Dena Bank	5,037.68
	The Mahesana Urban Co Operative Bank Ltd	5,218.00
	Union Bank of India	9,451.05
	<b>Total (a)(i)</b>	<b>3,29,182.18</b>
	(a)(ii) In Fixed Deposit	
	The Mehsana Urban Co Operative Bank Ltd.	3,27,90,385.00
	<b>Total (a)(ii)</b>	<b>3,27,90,385.00</b>
	(b) In F.C.R.A Account	N.A.
	<b>Total (b)</b>	<b>N.A.</b>
	(c) With Manager	
	Cash	15,180.09
	<b>Total (c)</b>	<b>15,180.09</b>
	<b>TOTAL</b>	<b>3,31,34,747.27</b>



**Jay Jalaram Education Trust**  
**"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014**  
**Notes Forming part of Accounts**

(Amount in Rs.)

Note No	Particulars	As at 31st March,2019
11	<b><u>OTHER EXPENSES</u></b>	
	Bank Charges	8,218.16
	Channel Expense	4,510.00
	Conveyance Expenses	400.00
	Electricity Expense	3,95,040.20
	Interest Expense	15,71,593.00
	Stationery and Printing Expense	240.00
	Interest on TDS	30.00
	Food License Fees and Expenses	11,600.00
	Hostel Food Expense	15,34,450.00
	Hostel Expenses	21,846.00
	Security Expense	11,600.00
	Land Revenue Expense	53,919.00
	Housekeeping Expense	13,189.00
	News Paper Expense	3,120.00
	Office Expense	1,054.00
	Transportation Expense	1,650.00
	Telephone Expense	600.00
	Water Expense	1,48,653.00
	<b><u>Excess of Expenditure over Income Of</u></b>	
	SPB patel Engineering College(M.E.)	21,21,613.50
	SPB patel Engineering College(B.E.)	1,43,92,759.83
	SPB patel Engineering College(Diploma)	50,43,242.20
	<b>TOTAL</b>	<b>2,53,39,327.89</b>



**Jay Jalaram Education Trust**  
 "Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014  
 Notes Forming part of Accounts

(Amount in Rs.)

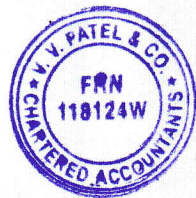
Note No	Particulars	As at 31st March,2019
12	<b><u>INTEREST INCOME</u></b> Bank Interest Income	26,48,859.00
	<b>TOTAL</b>	<b>26,48,859.00</b>

(Amount in Rs.)

Note No	Particulars	As at 31st March,2019
13	<b><u>FEES INCOME</u></b> Cateres Fees Income Hostel Fees	24,45,625.00 24,38,225.00
	<b>TOTAL</b>	<b>48,83,850.00</b>

(Amount in Rs.)

Note No	Particulars	As at 31st March,2019
14	<b><u>OTHER INCOME</u></b>  Late Fees Profit on Sale of Fixed Assets Interest Income (UGVCL) Miscellaneous Income	  22,705.00 1,71,118.00 22,559.00 6,44,419.35
	<b>TOTAL</b>	<b>8,60,801.35</b>



**JAY JALARAM EDUCATION TRUST**  
**Dada Darshan, 5-Mamta Park Society, Ushmanpura,**  
**Ahmedabad-380014.**

Regn No. E-12695 Dt. 5<sup>th</sup> November, 1999

**Note No: 15 Notes forming part of Accounts-Accounting Policies**

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

**1. Accounting Method:**

The accounts have been prepared on Mercantile System.

**2. Fixed Assets:**

Fixed asset transferred to trust or purchased by trust has been stated at cost less depreciation.

**3. Depreciation:**

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

**4. Investments are stated at Cost.**

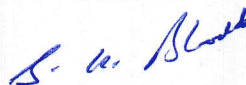
**5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.**

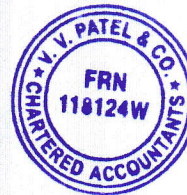
**6. Debtors and Creditors balances are subjects to confirmation.**

As per our Audit Report of even date attached.

Place: Ahmedabad  
Date : 26<sup>th</sup> september, 2019.

For, V. V. Patel & CO.  
Chartered Accountants.  
FRN 118124W

  
CA. Swapnil K. Bhatt  
Partner  
Membership No :128864  
UDIN: 19128864AAAAKT5163



For Jay Jalaram  
Education Trust

  
Trustee

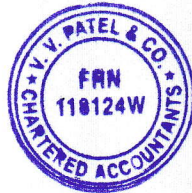
## Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

### Annexure-A

(Amount in Rs.)

Particulars	As at 31st March,2019
<b><u>LIABILITIES FOR EXPENSES</u></b>	
AmitKumar & Co.	78,743.00
Dabhi Fulaji	4,677.00
Dabhi Kamlaben	5,000.00
Divya News Paper Agency	3,640.00
Engg Shri Public Health Circle,Mehsana	1,437.00
Kantilala Patel	6,000.00
Lilaben Patel	4,000.00
Makwana Dahiben	5,320.00
Makwana Babulal	5,923.00
Makwana Manjulaben	5,923.00
Makwana Vimalaben	5,510.00
Marvadi Muljibhai	16,000.00
Parmar Jyotikaben	4,771.00
Prajapati Rahul	4,435.00
Senama Dhaniben	4,274.00
Shree Mahakali Mahila Du.U.M Linch	23,500.00
Thakor Jasiben B	4,677.00
Thakor Amrutaben	4,274.00
Unpaid Electricity	63,557.44
<b>TOTAL (A)</b>	<b>2,51,661.44</b>



**THE BOMBAY PUBLIC TRUST ACT, 1950**

**Schedule IXC  
(Vide Rule 32)  
Year 2018-19.**

Statement of income liable to contribution for the year ending on 31.03.2019.

Name of the Trust: **Jay Jalaram Education Trust**

Registration No.: **E - 12695 Dt. 5<sup>th</sup> November, 1999.**

	Rs.	Ps.	Rs.	Ps.
Gross Annual Income				
Details of income not chargeable to contribution under Section 58 Rule 32			The Trust is running an educational institution; therefore its income is not liable for contribution	
(i) Donation to other Earmarked funds.				
(i) Trust Corpus				
(ii) Other Funds				
(ii) Donations received during the year from any other Trust.				
(iii) Grants by Government and local authorities				
(iv) Interest on Sinking or Depreciation Fund				
(v) Amount Spent for the purpose of Education				
(vi) Amount Spent for the purpose of Medical Relief				
(vii) Deductions out of income from Lands used for Agricultural Purposes : -				
(a) Land Revenue and local Fund/ Cess				
(b) Rent Payable to Superior Landlord.				
(c) Cost of production, if lands are cultivated by trust				
(viii) Deductions out of income from Lands used for Non Agricultural Purpose :				
(a) Assessment, Cesses and other Government or Municipal Taxes				
(b) Ground Rent payable to the superior landlord				
(c) Insurance Premium.				
(d) Repairs at 8-1/3 percent of gross				



rents of Buildings (e) Cost of Collection at 4 percent of gross rent of buildings let out				
	Rs.	Ps.	Rs.	Ps.
(ix) Cost of collection of income or receipts from securities stocks etc. at 1 per cent of Such income.				
(x) Deductions on account of repairs in respect of buildings not rented and yielding on income at 8-1/3 per cent of the estimated Gross annual rent.				
Income liable to contribution			N. A.	

Date : 26<sup>th</sup> September, 2019  
Place : Ahmedabad

For Jay Jalaram Education  
Trust

*[Signature]*  
Trustee / Authorised  
Signatory

For, M/s. V. V. Patel & Co.  
Chartered Accountants  
FRN 118124W

*[Signature]*  
C.A. Swapnil K. Bhatt  
Partner  
Membership No. 128864  
UDIN: 19128864AAAAKT5163





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**S.P.B Patel Engineering College  
Alumni Association**

**Saffrony Institute of Technology, Ahmedabad-Mehsana  
Highway, Village: Linch Mehsana**

**AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2019.**

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**Auditors**

**V.V.Patel & Co.  
Chartered Accountants**

H.O.:  
B/2, 9<sup>th</sup> Floor, Palladium, B/h Divya Bhaskar Press Office,  
Off S.G.Highway, Corporate Road,  
Makarba, Ahmedabad-380051

Tele-Fax-27430594/95, 9925171083  
E-mail : [Audit@vvpatelcompany.com](mailto:Audit@vvpatelcompany.com)

Branches: Rajkot, Surat, Adalaj..

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**HEAD OFFICE :**

B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,

Off. S. G. Highway, Corporate Road,

Makarba, Ahmedabad-380 051.

Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394

Website : [www.vvpatelcompany.com](http://www.vvpatelcompany.com)

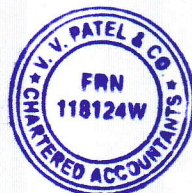
E-mail : [info@vvpatelcompany.com](mailto:info@vvpatelcompany.com)

## AUDITOR'S REPORT

Name of College: **S.P.B.Patel Engineering College.**  
**(Alumni Association)**

We have audited the accounts of the aboye named Association for the year ended on **31<sup>st</sup> March, 2019** and beg to report that;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deed Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Rs. Nil
8. No Money of the Public Trust has been invested contrary to the provisions of Section 35 of Bombay Public Trust Act, 1950.



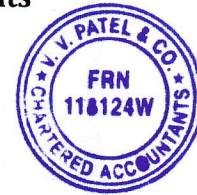
We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31<sup>st</sup> March 2019 and in case of Income & Expenditure Account for the year ended on that date.

Place: Ahmedabad.  
Date: 26<sup>th</sup> September, 2019.

For V. V. Patel & Co.  
Chartered Accountants  
FRN 118124W

*S. K. Bhatt*

CA. Swapnil K. Bhatt  
Partner  
Membership No :128864



**S.P.B PATEL ENGINEERING COLLEGE  
Alumni Association**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch Mehsana.

**Balance Sheet As At 31st March, 2019**

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2019
<b>Sources Of Funds</b>		
<b>(1) Reserves &amp; Surplus</b>		
(a) Alumni Association Fund - Member Deposit		49,90,000.00
(b) Alumni Association Fund		21,67,066.18
<b>Total Sources of Funds</b>		<b>71,57,066.18</b>
<b>Application of Funds</b>		
<b>(1) Current Assets</b>		
(a) Investment in Fixed Deposit		70,93,622.18
(b) Cash and Cash Equivalents		
(i) Cash on Hand		7,119.00
(ii) Balance with Bank (Corporation Bank)		13,250.00
<b>(4) Short Term Loans &amp; Advances</b>		
(a) Jay Jalaram Education Trust		43,075.00
<b>Total Application of Funds</b>		<b>71,57,066.18</b>

*The Notes attached there to form part of Financial Statement  
As per our Report of even date.*

1

FOR V.V.PATEL & CO.  
CHARTERED ACCOUNTANTS  
FRN:118124W

*S.K. Bhatt*  
CA. SWAPNIL K. BHATT  
Partner

Membership No. : 128864  
26/09/2019. Ahmedabad



For S.P.B. Patel Engineering College  
Alumni Association

*[Signature]*  
Trustees/Principal

# S.P.B PATEL ENGINEERING COLLEGE

## Alumni Association

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch Mehsana.

### STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2019

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2019
<b>Incomes</b>		
Bank Interest		4,47,533.00
Kasar Vatav		5,856.00
<b>Total Revenue</b>		<b>4,53,389.00</b>
<b>Expenses:</b>		
Audit Fees		590.00
<b>Total Expenses</b>		<b>590.00</b>
<b>Excess Of Income Over Expenditure for the period</b>		<b>4,52,799.00</b>

*The Notes attached there to form part of Financial Statement  
As per our Report of even date.*

1

FOR V.V.PATEL & CO.  
CHARTERED ACCOUNTANTS  
FRN:118124W



CA. SWAPNIL K. BHATT  
Partner  
Membership No. : 128864  
26/09/2019. Ahmedabad

For S.P.B Patel Engineering College  
Alumni Association

*[Handwritten Signature]*  
Tustees/Principal

**S.P.B. PATEL ENGINEERING COLLEGE  
(Alumni Association)**

Saffrony Institute of Technology, Ahmedabad - Mehsana Highway,  
Village: Linch Mehsana.

**Note No.: 1 Notes forming part of Accounts-Accounting Policies**

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

**1. Accounting Method:**

The accounts have been prepared on Mercantile System.

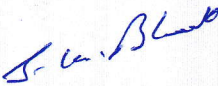
**2. Investments are stated at Cost.**

**3. All the Income & Expenses are generally recognized on accrual basis of Accounting.**

As per our Audit Report of even date attached.

Place: Ahmedabad  
Date: 26<sup>th</sup> September, 2019.

For, V. V. Patel & CO.  
Chartered Accountants.  
FRN 118124W

  
CA. Swapnil K. Bhatt  
Partner  
Membership No: 128864



For S.P.B. PATEL  
Engineering College  
Alumni Association

  
Trustee/Principal