
S.P.B.Patel Engineering College (Degree Division)
Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad -Mehsana
Highway, Village: Linch, Mehsana

AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2023

Auditors

V.V.Patel & Co.

Chartered Accountants

H.O.:B/2, 9th Floor, Palladium, B/h Divya Bhaskar Press Office,
Off. S.G. Highway, Corporate Road,
Makarba, Ahmedabad – 380051

Tele-Fax-27430594/95, 9925171083

E-mail : Audit@vvpatelcompany.com

Branches: Rajkot, Surat, Adalaj.



AUDITOR'S REPORT

Name of College: **S.P.B. Patel Engineering College (Degree Division)**
Managed By Jay Jalaram Education Trust

We have audited the accounts of the above named Association for the year ended on **31st March, 2023** and beg to report that;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deeds, Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Nil.
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite Such Tenders.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act,1950
10. No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



Remarks:

1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31st March 2023 and in case of Income & Expenditure Account for the year ended on that date.

Place : Ahmedabad.
Date : 23RD October 2023

For V. V. Patel & Co.
Chartered Accountants
FRN 118124W

S. K. Bhatt

CA. Swapnil K. Bhatt
Partner
Membership No :128864
UDIN:23128864BGVQRL9564



**S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION**

**Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.**

Balance Sheet As at 31st March, 2023

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2023
<u>Sources Of Funds</u>		
(1) Long Term borrowings		-
(2) Current Liabilities		
(a) Sundry Creditors	1	33,15,504.76
(b) Deposits	2	83,85,433.00
(c) Other Current Liabilities	3	1,23,56,278.00
(d) Provision	4	1,79,90,950.00
Total Sources of Funds		4,20,48,165.76
<u>Application of Funds</u>		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Net Block	5	39,30,043.45
(3) Current Assets		
(a) Deposits (Assets)	6	3,62,101.00
(b) Cash and Cash Equivalents	7	34,77,798.06
(c) Other Current Assets		-
(4) Short Term Loans & Advances	8	3,42,78,223.25
Total Application of Funds		4,20,48,165.76

*The Notes attached form part of Financial Statement
As per our Report of even date.*

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**FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W**

S. L. Bhatt

**CA. SWAPNIL K. BHATT
Partner
Membership No. : 128864
23.10.2023. Ahmedabad**



**For S.P.B. Patel Engineering
College (Degree Division)**

h. Patel
Trustees/Principal

S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION
Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2023

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2023
<u>Incomes</u>		
Income From Operation	9	2,25,11,487.00
Other income	10	5,97,512.60
Total Revenue		2,31,08,999.60
<u>Expense:</u>		
Administrative Expenses	11	15,83,567.92
Depreciation and Amortization Expenses		17,85,659.00
Education Expenses	12	22,96,967.76
Legal and Professional Fees	13	2,62,800.00
Power & Fuel Expenses	14	6,54,157.50
Repair & Maintenance Expenses	15	26,72,953.00
Travelling Expense	16	11,31,319.16
Other Expenses	17	12,678.84
Manpower Expenses	18	3,11,07,414.00
Total Expense		4,15,07,517.18
Excess of Expenditure Over Income		(1,83,98,517.58)

*The Notes attached there to form part of Financial Statement
As per our Report of even date.*

19

FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W

CA SWAPNIL K BHATT
Partner

Membership No. : 128864
23.10.2023. Ahmedabad



For S.P.B Patel
ENGINEERING COLLEGE(DEGREE DIVISION)

Trustees/Principal

S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION
 Managed by Jay Jalaram Education Trust
 Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
 Village: Linch, Mehsana.

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2023
1	Sundry Creditors As per Annexure -I	33,15,504.76	33,15,504.76
	Total		33,15,504.76

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2023
2	Deposit(Liabilities) Caution Money Deposit Library Deposit Security Deposit	70,16,300.00 5,84,000.00 7,85,133.00	83,85,433.00
	Total		83,85,433.00

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2023
3	Other Current Liabilities SPB Patel Engineering College(Diploma) Advance Tutition Fees Received Computer Department Exam Expenses (GTU) Winter-2022 Exam Expenses (GTU) Summer-2022 University Enrollment Fees Fees Refundable	48,86,405.00 70,71,638.00 46,094.00 1,62,067.00 1,29,824.00 28,950.00 31,300.00	1,23,56,278.00
	Total		1,23,56,278.00

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2023
4	Provision Electricity Expense Payable TDS Payable Professional Tax Payable Gratuity Payable	21,617.00 1,05,227.00 14,200.00 1,78,49,906.00	1,79,90,950.00
	Total		1,79,90,950.00

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2023
6	Deposits (Assets) Students Deposit to GTU Havmore ice cream Ltd Gas Cylinder Deposit Library Deposit-MBA	3,50,000.00 101.00 10,000.00 2,000.00	3,62,101.00
	Total		3,62,101.00



S.P.B. Patel Engineering College
Degree Division
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NOTE NO.:5 FIXED ASSETS

Sr.no	Name OF Assets	Rate of dep.					(Amount in Rupees)	
			Opening balance as on 01-01-2022	Addition	Deduction	Depriciation During The Year	Closing Balance As At 31-3-2023	
1	Air Condition	15	0.00	0.00	0.00	0.00	0.00	
2	Car (Toyota)	15	1,50,562.00	0.00	0.00	1,37,755.00	20,807.00	
3	Air cooler Purchase	15	7,203.00	0.00	0.00	4,221.00	2,982.00	
4	Electric Installation	15	3,11,040.60	1,60,654.00	0.00	87,249.00	3,84,445.60	
5	Electric Sound system	15	2,298.00	0.00	0.00	1,910.00	388.00	
6	Electric Water Pump	15	77,818.00	1,06,400.00	0.00	31,871.00	1,52,347.00	
7	Fan & Tube Light	15	20,433.00	5,900.00	0.00	6,181.00	20,152.00	
8	Fire Security System	15	1,828.00	0.00	0.00	1,125.00	703.00	
9	Furniture & Fixture	15	1,03,103.44	0.00	0.00	14,641.00	88,462.44	
10	Laboratory Instruments	15	2,46,966.41	0.00	0.00	2,22,400.00	24,566.41	
11	LCD projector	15	1,50,136.00	0.00	0.00	42,329.00	1,07,807.00	
12	Library books	33	0.00	35,559.00	0.00	7,058.00	28,501.00	
13	Plant & Machinery	15	5,28,770.00	0.00	0.00	3,20,965.00	2,07,805.00	
14	Telephone Instrument	15	1,351.00	0.00	0.00	456.00	895.00	
15	Canteen Shed	15	5,74,163.00	0.00	0.00	39,360.00	5,34,803.00	
16	Camera Purchase	15	17,451.00	20,060.00	0.00	8,777.00	28,734.00	
17	Water Cooler	15	65,988.00	0.00	0.00	29,610.00	36,378.00	
18	C.C.T.V. Camera System	15	3,662.00	15,66,863.00	0.00	7,321.00	15,63,204.00	
19	Auto Rickshaw	15	853.00	0.00	0.00	853.00	0.00	
20	College Bus	15	4,64,096.00	0.00	0.00	4,64,096.00	0.00	
21	Computer Instrument	33	25,466.00	1,83,195.00	0.00	49,845.00	1,58,816.00	
22	DG Set Pump	15	0.00	0.00	0.00	0.00	0.00	
23	Solar Plant	15	6,96,440.00	0.00	0.00	2,65,530.00	4,30,910.00	
24	Electric Siren	15	0.00	0.00	0.00	0.00	0.00	
25	Mobile Purchase	15	101.00	0.00	0.00	101.00	0.00	
26	Iron pole	15	89,581.00	0.00	0.00	25,400.00	64,181.00	
27	TV	15	12,213.00	0.00	0.00	3,225.00	8,988.00	
28	Zerox Machine	15	46,966.00	0.00	0.00	10,177.00	36,789.00	
29	Finger Print Machine	15	0.00	30,562.00	0.00	3,203.00	27,359.00	
	TOTAL		36,06,509.45	21,09,193.00	0.00	17,85,659.00	39,30,043.45	



S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION
 Managed by Jay Jalaram Education Trust
 Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
 Village: Linch, Mehsana.

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2023
7	Cash and cash equivalents		
	A) Cash-in-Hand		
	Cash Balance	88,794.00	88,794.00
	B) Bank Balance		
	Axis Bank Ltd	33,11,116.52	
	Axis Bank Ltd	738.83	
	Union Bank of India	51,617.31	
	The Mehsana Urban Co. Operative Bank Ltd.	25,531.40	33,89,004.06
	Total [A + B]		34,77,798.06

(Amount in Rupees)			
Note. No	Particulars		As at 31st March, 2023
8	Short Term Loans & Advances		3,42,78,223.25
	Jay Jalaram Education Trust	3,10,69,916.25	
	Ashok K Raval	2,500.00	
	Baldevbhai M Rabari	3,000.00	
	Bus Fee Receivable	9,600.00	
	Chetan Ranchhodhbhai Chauhan	1,50,000.00	
	Dipinbhai Tapodhan	1,000.00	
	Image	118.00	
	Jio Recharge Wallet	1,382.00	
	Jaiminbhai Patel	10,000.00	
	Kaushal Nayak	5,000.00	
	Kushalbhai	15,000.00	
	Nirajbhai Sorathiya	500.00	
	Paytm Payments Bank Limited	27,750.00	
	Pre-Paid Computer & Software Expense.	9,735.00	
	Pre-Paid Expense	24,835.00	
	Pre Paid Insurance Expense	3,48,460.00	
	Pre-Paid Subscription & Magazine Charges	9,927.00	
	Rabari Laljibhai	3,000.00	
	Tution Fee Receivable	25,51,500.00	
	Vaidant Dixit	35,000.00	
	Total		3,42,78,223.25

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2023
9	Income From Operation		2,25,11,487.00
	Tution fees	2,25,11,487.00	
	Total		2,25,11,487.00



S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION
 Managed by Jay Jalaram Education Trust
 Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
 Village : Linch, Mehsana.

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2023
10	Other Income		5,97,512.60
	Miscellaneous Income	5,71,651.60	
	Mission Amrit Sarovar (AICTE Internship)	3,559.00	
	Bank Interest	22,302.00	
	Total		5,97,512.60

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2023
11	Administrative Expenses		15,83,567.92
	Canteen Expense	1,36,214.72	
	Bank Charges	3,299.20	
	Inspection & Interview Charges	28,054.00	
	Insurance Expense	4,15,942.00	
	Office Expense	1,61,169.00	
	Professional Tax	12,000.00	
	Security Guard Charge	1,48,425.00	
	Sports Expense	25,084.00	
	Staff welfare Expenses	63,693.00	
	Stationary & Printing	5,89,687.00	
	Total		15,83,567.92

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2023
12	Education Expenses		22,96,967.76
	AICTE Affiliation Fee Expense	90,000.00	
	AICTE Reduction of Intake Expense	50,000.00	
	Advertisement Expense	1,61,630.00	
	Co-Curricular Expense	25,213.00	
	Fusion	40,056.00	
	GTU Student Affiliation Fees	1,39,200.00	
	GTU Extention of Affiliation Fees	25,000.00	
	NSG Digirakhshak Hackathon	1,20,539.00	
	Orientation Expense	92,800.00	
	Robocon Expense	20,419.00	
	Student Welfare Expense	15,900.00	
	Subscription and Magazine Expense	13,570.00	
	Veyg 2022	6,837.00	
	Laboratory Expenses	18,623.43	
Admission Expense	14,77,180.33		
	Total		22,96,967.76

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2023
13	Legal and Professional Fees		2,62,800.00
	Audit Fees Expenses	29,500.00	
	Consulting Fees	2,18,300.00	
	Legal and Professional Fees	15,000.00	
	Total		2,62,800.00

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2023
14	Power & Fuel Expenses		
	Electricity Bill Expenses	6,54,157.50	6,54,157.50
	Total		6,54,157.50



S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION
 Managed by Jay Jalaram Education Trust
 Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
 Village: Linch, Mehsana.

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2023
15	Repair & Maintenance		26,72,953.00
	Repair & Maintenance (Building)	15,32,774.00	
	Landscape Expenses	1,900.00	
	Repair & Maintenance (Laboratory)	8,000.00	
	Repair & Maintenance (Computer)	4,40,571.00	
	Repair & Maintenance (Furniture)	1,06,262.00	
	Repair & Maintenance (Electric)	4,42,883.00	
	Repair & Maintenance (Vehicle)	78,247.00	
	Repair & Maintenance (Other)	62,316.00	
	Total		26,72,953.00

Note no	Particular		As at 31st March 2023
16	Travelling Expense		11,31,319.16
	Bus Fee Expense	8,62,993.54	
	Conveyance Expense	67,616.00	
	Petrol & Diesel Expense	2,00,709.62	
	Total		11,31,319.16

Note No	Particulars		As at 31st March 2023
17	Other Expense		12,678.84
	Postage & courier	3,279.00	
	Telephone Bill Expense	9,399.84	
	Total		12,678.84

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2023
18	Manpower Expense		3,11,07,414.00
	Salary Expense (Teaching)	2,50,96,443.00	
	Salary Expense (Non - Teaching)	26,84,245.00	
	Employer Provident Fund	2,40,077.00	
	Housekeeping Expense	18,37,125.00	
	Honorarium to Visiting faculty	16,200.00	
	Gratuity Expenses	12,33,324.00	
	Total		3,11,07,414.00



S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION

Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

ANNEXURE-1 SUNDRY CREDITORS

Particulars	Amount (Rs.)
Akhil Patnaik	24,090.00
Akshay Rameshchandra Kansara	59,800.00
Alpesh Chhabildas Shah	9,795.00
Amarsinh Kalusinh Zala	4,127.00
Amba Enterprise	23,940.00
Ankita Ashokkumar Choudhary	29,800.00
Ankur Tejura	13,603.00
Anurag Chandnai	23,525.00
Arpitaben Bharatkumar Modh	27,800.00
Arunkumar Shreeprakash Pandey	25,985.00
Ashutosh Mukeshkumar Gohel	26,800.00
Avani Kishor Dedhia	30,092.00
Avinashkumar Vikrambhai Patel	26,950.00
Baldevsinh Chauhan	14,850.00
Balkrishna C Patel	25,145.00
Bhavik R Patel	23,770.00
Bhumika P Patel	26,800.00
Chavda Security	12,622.00
Chetan Ranchhodbhai Chauhan	41,348.00
Chirag Mukeshbhai Korat	28,800.00
Dhruv Vimalbhai Bhatt	28,050.00
Dipak Kantilal Patel	32,033.00
Dipika Keshvlal Gohil	23,400.00
Dipin A Tapodhan	9,928.00
Divyang Bharatbhai Patel	11,297.00
Dr. Gulab Bambhaniya	28,800.00
Dr. Narshi Khodabhai Sherasia	36,200.00
Gaurav Shaileshkumar Modi	26,800.00
Gitesh M Gajjar	13,195.00
Hardik Ganeshbhai Chaudhary	26,145.00
Harsh Jani	27,180.00
Hemraj Maintenance Agency	17,326.00
Hima Kamlesh Soni	29,800.00
Himani Corporation	1,28,081.00
Hitesh Indrasinh Rahevar	22,058.00
Ilaben Kevalbhai Parmar	16,800.00
Jagdishbhai Mohanbhai Mevada	22,165.00
Jagdish M Patel	12,710.00
Jakshil Vijaybhai Patel	28,348.00
Janakkumar Kishorbhai Sorathiya	30,065.00
Jayaka Food Agency	9,976.00
Jay Ambe Hardware & Paint Mart	3,01,108.00
Jaynil Sunilkumar Patel	27,300.00
Jay Paragbhai Parikh	19,800.00
Jia & Vishwa Petroleum	1,23,954.76
Jigneshkumar Vishnubhai Kadia	41,060.00



Jinal Alpehbhai Patel	11,967.00
Kalpesh Lad	28,085.00
Kaushal Krishnakant Nayak	9,444.00
Kishan Vaghela	21,830.00
Krishna Manishbhai Dave	22,300.00
Kunalsinh Ranjitsinh Kathia	49,519.00
Manan Dipakbhai Patel	28,800.00
Md Faizan Ehsan Ansari	24,800.00
Meet Manishkumar Jani	25,671.00
Monil Prathmesh Shah	24,800.00
Mordaiya Chetankumar Rameshbhai	27,550.00
Nandish Kirankumar Chauhan	29,800.00
Nilesh Pankajbhai Darji	2,788.00
Niraj Hiralal Sorathiya	8,452.00
Palak Rajeshbhai Godhani	28,800.00
Pinkal Chetanbhai Chauhan	72,300.00
Piyush Dineshbhai Mistry	27,800.00
Piyushkumar Kiritbhai Nayi	7,152.00
Pooja Jayeshbhai Mehta	48,194.00
Pranoti Chandrashekhar Kale	26,800.00
Prashant Parasar	26,145.00
Pritesh Vora	27,825.00
Rachita Ashokkumar Mohanty	29,800.00
Raj Kanani	27,450.00
Rajkumar Rajai	28,025.00
Rasik M Patel	53,000.00
Ravi Prakashbhai Dal	22,800.00
Rinkalkumar Mahendrakumar Patel	26,750.00
Rohan H Keshur	27,150.00
Sangitaben Rameshchandra Lakhara	29,800.00
Sazzadhusen Salimbhai Iproliya	27,380.00
Shailesh T Patel	41,713.00
Shruti Yogeshbhai Jayswal	26,344.00
Shubhangi Ravindrakumar Chaturvedi	29,268.00
Sushma Saurabh Senwar	28,670.00
Tanvi Vyas	15,000.00
Tausif M Shaikh	48,882.00
Tushar Pravinbhai Lakhani	25,928.00
Upasana Pingalashibhai Leela	36,154.00
Upashana Bhargav Goswami	29,800.00
Wave Infotech	5,16,863.00
Yashkumar Pareshbhai Patel	26,000.00
Yogesh N Kakadiya	44,684.00
TOTAL	33,15,504.76



S.P.B. PATEL ENGINEERING COLLEGE (DEGREE DIVISION)
MANAGED BY JAY JALARAM EDUCATION TRUST
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

Note No.:19 Notes forming part of Accounts-Accounting Policies

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

1. Accounting Method:

The accounts have been prepared on Mercantile System.

2. Fixed Assets:

Fixed assets transferred by trust or purchased by college itself, has been stated at cost less depreciation.

3. Depreciation:

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

4. Investments are stated at Cost.

5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.

6. Debtors and Creditors balances are subjects to confirmation.

As per our Audit Report of even date attached.

Place: Ahmedabad
Date: 23RD October 2023

For, V. V. Patel & CO
Chartered Accountants.

FRN 118124W



S. K. Bhatt

CA. Swapnil K. Bhatt
Partner

Membership No :128864

UDIN: 23 128864 BGVQ RL9 564

For S.P.B Patel
Engineering Collage

(Degree Division)

11/10/23
Trustee/Principal

**S.P.B. Patel Engineering College
(P.G.Division)**

**Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad -Mehsana
Highway, Village: Linch, Mehsana**

AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2023

Auditors

**V.V.Patel & Co.
Chartered Accountants**

H.O.:
B/2, 9th Floor, Palladium, B/h DivyaBhaskar Press Office,
Off S.G.Highway, Corporate Road,
Makarba, Ahmedabad-380051

Tele-Fax-27430594/95, 9925171083
E-mail : Audit@vypatelcompany.com

Branches: Rajkot, Surat, Adalaj.



AUDITOR'S REPORT

Name of College: **S.P.B.Patel Engineering College (P.G Division)**
Managed By Jay Jalaram Education Trust

We have audited the accounts of the above named Association for the year ended on **31st March, 2023** and beg to report that ;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deed Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Rs. Nil
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite Such Tenders.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act,1950.
- 10.No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



Remarks:

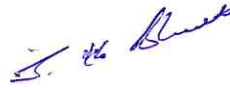
1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31st March 2023 and in case of Income & Expenditure Account for the year ended on that date.

Place: Ahmedabad.

Date : 23rd October, 2023

**For V. V. Patel & Co.
Chartered Accountant
FRN 118124W**



**CA. Swapnil K. Bhatt
Partner
Membership No :128864
UDIN:23128864BGVQRK7286**

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,

Village : Linch, Mehsana.

Balance Sheet As at 31st March, 2023


(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2023
Sources Of Funds		
(1) Current Liabilities		
(a) Sundry Creditors	1	-
(b) Deposits	2	-
(c) Provisions	3	-
Total Sources of Funds		-
Application of Funds		
(1) Current Assets		
(a) Cash and Cash Equivalents	4	-
(b) Short Term Loans & Advances	5	-
Total Application of Funds		-

*The Notes attached form part of Financial Statement
As per our Report of even date.*

9

FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W


CA. SWAPNIL K. BHATT
Partner
Membership No. : 128864
23-10-2023.Ahmedabad



For S.P.B.Patel Engineering
College (P.G Division)


Trustees/Principal

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch, Mehsana.

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2023

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2023
Incomes		
Income From Operation		-
Other income	6	7,44,316.00
<i>Total Revenue</i>		7,44,316.00
Expenses:		
Manpower Expenses	7	4,11,621.00
Administrative Expenses	8	5,380.80
<i>Total Expenses</i>		4,17,001.80
Excess of Expenditure over Income for the period		3,27,314.20

The Notes attached there to form part of Financial Statement

As per our Report of even date.

9

FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W



CA. SWAPNIL K. BHATT
Partner

Membership No. : 128864
23-10-2023.Ahmedabad



For S.P.B Patel Engineering college
(P.G Division)



Trustees/Principal

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)
Managed by Jay Jalaram Education Trust
 Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
 Village : Linch, Mehsana.

(Amount in Rupees)

Note No	Particulars	Opening Balance as on 01st April, 2022	Debit	Credit	Closing Balance as on 31st March, 2023
1	Sundry Creditors				
	V.V Patel & Company	4,779.00	9,558.00	4,779.00	-
	Tausif M. Shaikh	47,471.00	2,43,590.00	1,96,119.00	-
	Yogesh N Kakadiya	44,934.00	2,20,494.00	1,75,560.00	-
	Total				-

(Amount in Rupees)

Note No	Particulars	Opening Balance as on 01st April, 2022	Debit	Credit	Closing Balance as on 31st March, 2023
2	Deposits (Liabilities)				
	Refundable Caution Money Deposits	1,25,000.00	1,25,000.00	-	-
	Refundable Library Deposits	19,000.00	19,000.00	-	-
	Total				-

(Amount in Rupees)

Note No	Particulars	Opening Balance as on 01st April, 2022	Debit	Credit	Closing Balance as on 31st March, 2023
3	Provision				
	Gratuity Payable	11,00,094.00	11,54,335.00	54,241.00	-
	TDS Payable (Salary & Professional Fees)	531.00	1,062.00	531.00	-
	Provident Fund	-	28,800.00	28,800.00	-
	Professional Tax Payable	400.00	2,000.00	1,600.00	-
	JJET Bus Transportation	-	9,542.00	9,542.00	-
	Total				-

(Amount in Rupees)

Note. No	Particulars	Opening Balance as on 01st April, 2022	Debit	Credit	Closing Balance as on 31st March, 2023
4	Cash and Cash Equivalents				
	A) Cash-in-Hand				
	Cash Balance	213.00	200.00	413.00	-
	B) Bank Balance				
	Union Bank of India Limited	50,571.70	4,66,000.00	5,16,571.70	-
	Axis Bank Ltd	196.56	5.00	201.56	-
	Total [A + B]				-

(Amount in Rupees)

Note. No	Particulars	Opening Balance as on 01st April, 2022	Debit	Credit	Closing Balance as on 31st March, 2023
5	Short Term Loans & Advances				
	S.P.B. Patel Engineering College(Diploma)	43,300.00	-	43,300.00	-
	Jay Jalaram Educational Trust	4,46,400.74	4,96,754.46	9,43,155.20	-
	S.P.B.Patel Engineering College(B.E.)	7,86,527.00	200.00	7,86,727.00	-
	Student Deposit to GTU	15,000.00	-	15,000.00	-
	Total				-



S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)
Managed by Jay Jalaram Education Trust
 Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
 Village : Linch, Mehsana.

(Amount in Rupees)

Note No.	Particulars	Opening Balance as on 01st April, 2022	Debit	Credit	Closing Balance as on 31st March, 2023
6	Other Income				7,44,316.00
	Bank Interest Income	-	-	5.00	
	Reversal of gratuity expense	-	-	7,43,911.00	
	Miscellaneous Income			400.00	
	Total				7,44,316.00

(Amount in Rupees)

Note No.	Particulars	Opening Balance as on 01st April, 2022	Debit	Credit	Closing Balance as on 31st March, 2023
7	Manpower Expense				4,11,621.00
	Salary Expenses - Teaching	-	3,97,221.00	-	
	Employer Providend Fund	-	14,400.00	-	
	Total				4,11,621.00

(Amount in Rupees)

Note No.	Particulars	Opening Balance as on 01st April, 2022	Debit	Credit	Closing Balance as on 31st March, 2023
8	Administrative Expense				5,380.80
	Audit Fees	-	5,310.00	-	
	Bank Charges	-	70.80	-	
	Total				5,380.80



**S.P.B. PATEL ENGINEERING COLLEGE (P.G DIVISION)
MANAGED BY JAY JALARAM EDUCATION TRUST**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway
Village : Linch, Mehsana.

Note No.:9 Notes forming part of Accounts-Accounting Policies

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

1. Accounting Method :

The accounts have been prepared on Mercantile System.

2. Fixed Assets:

Fixed assets transferred by trust or purchased by college itself, has been stated at cost less depreciation.

3. Depreciation:

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

4. Investments are stated at Cost.

5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.

6. Debtors and Creditors balances are subjects to confirmation.

As per our Audit Report of even date attached.

Place: Ahmedabad

Date : 23-10-2023

For, V. V. Patel & CO.

Chartered Accountants.

FRN 118124W

S. K. Bhatt

CA. Swapnil K. Bhatt

Partner

Membership No: 128864

UDIN: 23128864 B6VQRK7286



For S.P.B Patel

Engineering Collage

(P.G. Division)

M. Patel
Trustee/Principal

JAY JALARAM EDUCATION TRUST

REGN. NO. E/12695 AHMEDABAD

**Dada Darshan, 5-Mamata Park Society, B/h Navgujarat College,
Usmanpura, Ahmedabad-380014.**

AUDIT REPORT FOR THE YEAR ENDED ON 31st MARCH, 2023

Managing Trustee : Shri Priyeshbhai Prafulbhai Dalal

Trustees : 1) Shri Manishbhai Rajnikantbhai Sanghani

2) Shri Chetanbhai Vithalbhai Vaghasiya

3) Shri Shubhangbhai Pranshankar Trivedi

4) Shri Rohitbhai Ganpatbhai Prajapati

Auditors

V.V.Patel & Co.

Chartered Accountants

H.O.:

**B/2, 9th Floor, Palladium, B/h Divya Bhaskar Press Office,
Off. S.G. Highway, Corporate Road,
Makarba, Ahmedabad – 380051**

Tele-Fax-27430594/95, 9925171083

E-mail: audit@vvpatelcompany.com

Branches: Rajkot, Surat, Adalaj



AUDITOR'S REPORT

Name of Association : **Jay Jalaram Education Trust**
Registration No. : **E - 12695 Dt. 5th November, 1999**
Address : **Dada Darshan, 5-Mamta Park Society,
Ushmanpura, Ahmedabad-380014**

We have audited the accounts of the above named Association for the year ended on **31st March, 2023** and beg to report that;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deeds, Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Rs. Nil
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite the tender for repairs in capital nature.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act, 1950.
10. No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



Remarks:

1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31st March 2023 and in case of Income & Expenditure Account for the year ended on that date.

Place: Ahmedabad.
Date : 23rd October, 2023

For V. V. Patel & Co.
Chartered Accountants
FRN 118124W

S. K. Bhatt

CA. Swapnil K. Bhatt
Partner

Membership No :128864

UDIN: 23128864BGVQRM9871



**THE BOMBAY PUBLIC TRUST ACT,1950
SCHEDULE VIII [Vide Rules 17(1)]**

Name of Trust : Jay Jalaram Education Trust
REGN. NO. E/12695 AHMEDABAD
Date of Registration: 05.11.1999

Address of Trusts' Office: "Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Bank Account of Trust for transaction of Foreign Contribution- N.A.
FCRA Registration No: N.A.

BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES	AMT. RS.	AMT. RS.	ASSETS	AMT. RS.	AMT. RS.
TRUST FUND OR CORPUS(Note-1)		40,88,22,080.00	Immovable properties (Note-3)		4,86,98,316.00
Balance as per last Balance sheet	40,88,22,080.00		Balance as per last Balance Sheet	5,53,95,302.00	
Adjustments During the Year			Addition during the year	0.00	
Add: Addition	-		deduction during the year	0.00	
			Depreciation for the year	66,96,986.00	
Earmarked Funds		0.00	Furniture and fixtures (Note-4)		20,14,024.04
Depreciation Fund	0.00		Balance as per last Balance Sheet	25,76,943.04	
Sinking Fund	0.00		Addition during the year	2,85,447.00	
Reserve Fund	0.00		deduction during the year	0.00	
Any other Fund	0.00		Depreciation for the year	8,48,366.00	
			Other Movable Properties (Note-5)		29,72,487.59
Loans (secured or unsecured)		-	Balance as per last Balance Sheet	10,72,077.41	
From trustees	-		Addition during the year	3197166.00	
From Others (Secured Against Fixed Deposit With Union Bank Of India)	-		deduction during the year	-	
Liabilities(Note-2)		5,81,32,808.07	Depreciation for the year	12,96,755.82	
For Expenses	61,13,024.39		INVESTMENT (Note-6)		100.00
For Advances	-		Loans (Secured or unsecured)		0.00
For rent and other deposits	2,08,77,961.18		Good/doubtful		0.00
For sundry credit balances	3,11,41,822.50		Loans scholarships		0.00
			Other loans		0.00
Income and Expenditure Account		(35,08,86,036.85)	Advances		67,33,248.11
Balance as per last balance sheet	(34,44,39,410.02)		To Trustees	0.00	
Less appropriation, if any			To Employees	0.00	
Add/Less : deficit of current year	(64,46,626.83)		To Contractor	0.00	
As per income and Expenditure Account			To Lawyers	0.00	
			To others (Note No:7)	67,33,248.11	
			Cash and Bank Balances (Note No:8)		5,56,50,675.48
TOTAL		11,60,68,851.22	(a) (i) In Saving account With Bank	45,45,780.30	
			(ii) Fixed deposit With Bank	5,08,20,347.18	
			(b) In F.C.R.A. Account No. or fix deposit Account	0.00	
			(c) With the trustee	0.00	
			(d) With the manager	2,84,548.00	
			TOTAL		11,60,68,851.22

The above Balance sheet to the best of my /our belief contains a true accounts of funds and Liabilities and of the property and Aseet of the Trust
As Per our Report to even date

Date: 23-10-2023
Place: Ahmedabad

FOR, Jay Jalaram Education Trust

TRUSTEE/AUTHORISED SIGNATORY

FOR, V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN 118124W

CA SWAPNIL K. BHATT
PARTNER
M.No. 128864



**THE BOMBAY PUBLIC TRUST ACT,1950
SCHEDULE VIII [Vide Rules 17(1)]**

Name of Trust : Jay Jalaram Education Trust

REGN. NO. E/12695 AHMEDABAD

Date of Registration: 05.11.1999

Address of Trusts' Office: "Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Bank Account of Trust for transaction of Foreign Contribution- N.A.

FCRA Registration No: N.A.

INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31st MARCH,2023

EXPENDITURE	AMT. RS.	AMT. RS.	INCOME	AMT. RS.	AMT. RS.
To, Expenditure in respect of properties		6,60,41,109.86	By, Rent Income		0.00
Rates,Taxes,Cesses	0.00				
Repairs & Maintenance (Note 9)	37,39,844.00		By, Interest Income (Note 11)		28,18,801.00
Insurance	5,21,305.00		On Securities	0.00	
Depreciation	88,42,107.82		On Loans	0.00	
Other Expense (Note 10)	5,29,37,853.04		On Bank Account	28,18,801.00	
			By, Income from other sources		3,88,34,092.03
To,Establishment Expense		0.00	Tution & Hostel Fees (Note 12)	3,65,28,012.00	
To,Remuneration		0.00	Other (Note 13)	23,06,080.03	
To the head of math,including his house hold expenditure,if any.		0.00			
To,Legal Expense		-	By Donation in Cash or Kind		1,80,00,000.00
To,Audit Fees		58,410.00			
To,Contribution & Fees		0.00			
To,Amount Written off -		0.00	By Excess Of Expenditure Over Income		64,46,626.83
(a)Bad debts	0.00				
(b)Loan Scholarships	0.00				
(c) Irrecoverable rents	0.00				
(d) other items	0.00				
To,Miscellaneous Expense					
To Amount transferred to Reserve of Specific funds		0.00			
(a)Religious	0.00				
(b)Educational	0.00				
(C) Medical Relief	0.00				
(d) Relief of poverty	0.00				
(e)Other Charitable trust	0.00				
TOTAL		6,60,99,519.86	TOTAL		6,60,99,519.86

As Per our Report to even date

Date: 23-10-2023
Palce: Ahmedabad

FOR, Jay Jalaram Education Trust

TRUSTEE/AUTHORISED SIGNATORY

FOR,V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN 118124W

CA SWAPNIL K. BHATT
PARTNER
M.No. 128864



Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

Note No :1 :TRUST FUND

(Amount in Rs.)

Particulars	Opening Balance	Addition	Deduction	Closing Balance
Donation / Corpus Fund	40,88,21,079.00	-	-	40,88,21,079.00
Trust Fund	1,001.00	-	-	1,001.00
Total	40,88,22,080.00	-	-	40,88,22,080.00



Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	Total
2	Liabilities	
	(A) For Expenses	
	Annexure-A	61,13,024.39
	Total(a)	61,13,024.39
	(B) For Rent and Other Deposits	
	Hostel Deposit	3,16,500.00
	Tablet Account	2,000.00
	Allumni Association Fund	21,67,066.18
	Caution Money Deposit refundable	94,23,300.00
	Library Deposit refundable	7,37,000.00
	Association Fund (Allumni Member)	58,37,000.00
	Advance Caterers Fees	7,86,000.00
	Advance Hostel Fees	7,86,000.00
	Security Deposit	8,23,095.00
	Total(b)	2,08,77,961.18
	(C) For Sundry Credit Balances	
	Jay Jalaram Education Trust	-3,10,93,193.15
	S.P.B.Patel Engineering College(B.E.)	2,61,83,511.25
	S.P.B.Patel Engineering College(Diploma)	49,09,681.90
	Advance Tution Fees Received	95,19,013.00
	Computer Department	46,094.00
Exam Expenses (GTU) Winter-2022	1,62,067.00	
Exam Expenses (GTU) Summer-2022	2,10,551.00	
University Enrollment Fees	51,900.00	
Fees Refundable	44,650.00	
Electricity Expense Payable	32,781.50	
TDS Payable	1,25,753.00	
Professional Tax Payable	19,400.00	
Gratuity Payable	2,09,29,613.00	
Total(c)	3,11,41,822.50	
TOTAL (a+b+c)	5,81,32,808.07	



Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Notes Forming part of Accounts

(Amount in Rs.)

Particulars	Rate of Depreciation	WDV as on 01.04.2022	Addition	Deduction	Gross WDV as on 31.03.2023	Depreciation/ Transfer	WDV as on 31.03.2023
Note-3 Immovable Properties							
Jay Jalaram Education Trust							
Land	0	1,30,79,670.00	0.00	0.00	1,30,79,670.00	-	1,30,79,670.00
Building (BSP)	10	46,70,884.00	0.00	0.00	46,70,884.00	10,30,272.00	36,40,612.00
Building (SPB)	10	3,76,44,748.00	0.00	0.00	3,76,44,748.00	56,66,714.00	3,19,78,034.00
Total		5,53,95,302.00	-	-	5,53,95,302.00	66,96,986.00	4,86,98,316.00
Note-4 Furniture & Fixtures							
Jay Jalaram Education Trust							
Dead Stock	15	6,064.00	12,493.00	0.00	18,557.00	5,366.00	13,191.00
Electric Installation	15	8,065.00	0.00	0.00	8,065.00	2,218.00	5,847.00
S P B Patel Engg College (BE)							
Air Condition	15	0.00	0.00	0.00	-	0.00	-
Air cooler Purchase	15	7,203.00	0.00	0.00	7,203.00	4,221.00	2,982.00
Electric Installation	15	3,11,040.60	1,60,654.00	0.00	4,71,694.60	87,249.00	3,84,445.60
Electric Sound system	15	2,298.00	0.00	0.00	2,298.00	1,910.00	388.00
Electric Water Pump	15	77,818.00	1,06,400.00	0.00	1,84,218.00	31,871.00	1,52,347.00
Fan & Tube Light	15	20,433.00	5,900.00	0.00	26,333.00	6,181.00	20,152.00
Fire Security System	15	1,828.00	0.00	0.00	1,828.00	1,125.00	703.00
Furniture & Fixture	15	1,03,103.44	0.00	0.00	1,03,103.44	14,641.00	88,462.44
LCD projector	15	1,50,136.00	0.00	0.00	1,50,136.00	42,329.00	1,07,807.00
Plant & Machinery	15	5,28,770.00	0.00	0.00	5,28,770.00	3,20,965.00	2,07,805.00
Canteen Shed	15	5,74,163.00	0.00	0.00	5,74,163.00	39,360.00	5,34,803.00
Solar Plant	15	6,96,440.00	0.00	0.00	6,96,440.00	2,65,530.00	4,30,910.00
Electric Siren	15	0.00	0.00	0.00	-	0.00	-
Iron pole	15	89,581.00	0.00	0.00	89,581.00	25,400.00	64,181.00
Total		25,76,943.04	2,85,447.00	-	28,62,390.04	8,48,366.00	20,14,024.04



Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

Note-5 Movable Properties										
Jay Jalaram Education Trust										
Gas Gyser	15	6,686.00	0.00	0.00	0.00	6,686.00	1,055.00			5,631.00
Bike	15	21,696.00	0.00	0.00	0.00	21,696.00	4,050.00			17,646.00
S P B Patel Engg College (BE)										
Car (Toyota)	15	1,58,562.00	0.00	0.00	0.00	1,58,562.00	1,37,755.00			20,807.00
Laboratory Instruments	15	2,46,986.41	0.00	0.00	0.00	2,46,986.41	2,22,400.00			24,586.41
Library books	33	0.00	35,559.00	0.00	0.00	35,559.00	7,058.00			28,501.00
Telephone Instrument	15	1,351.00	0.00	0.00	0.00	1,351.00	456.00			895.00
Camera Purchase	15	17,451.00	20,060.00	0.00	0.00	37,511.00	8,777.00			28,734.00
Water Cooler	15	65,988.00	0.00	0.00	0.00	65,988.00	29,610.00			36,378.00
C.C.T.V. Camera System	15	3,662.00	15,66,863.00	0.00	0.00	15,70,525.00	7,321.00			15,63,204.00
Auto Rickshaw	15	853.00	0.00	0.00	0.00	853.00	853.00			-
College Bus	15	4,64,096.00	0.00	0.00	0.00	4,64,096.00	4,64,096.00			-
Computer Instrument	33	25,466.00	1,83,195.00	0.00	0.00	2,08,661.00	49,845.00			1,58,816.00
DG Set Pump	15	0.00	0.00	0.00	0.00	-	0.00			-
Mobile Purchase	15	101.00	0.00	0.00	0.00	101.00	101.00			-
TV	15	12,213.00	0.00	0.00	0.00	12,213.00	3,225.00			8,988.00
Zerox Machine	15	46,966.00	0.00	0.00	0.00	46,966.00	10,177.00			36,789.00
Finger Print Machine	15	0.00	30,562.00	0.00	0.00	30,562.00	3,203.00			27,359.00
S P B Patel Engg College (Dip)										
Computer	33	0.00	13,59,478.00	0.00	0.00	13,59,478.00	3,46,722.61			10,12,755.39
Mobile	15	0.00	1,449.00	0.00	0.00	1,449.00	51.21			1,397.79
Total		10,72,077.41	31,97,166.00	-	-	42,69,243.41	12,96,755.82			29,72,487.59
Grand Total		5,90,44,322.45	34,82,613.00	-	-	6,25,26,935.45	88,42,107.82			5,36,84,827.63



Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	Total
6	INVESTMENT	
	Jay Jalaram (Linch) Owners Shares	100.00
	TOTAL	100.00

(Amount in Rs.)

Note No	Particulars	Total
7	Advance	
	(A) Deposit	
	Electric Security Deposit	2,73,001.11
	Electric Poll Deposit	82,400.00
	Student Deposit to GTU	3,65,000.00
	Gas Connection Deposit with Sabarmati Gas Ltd	1,50,000.00
	Water Connection Deposit	9,000.00
	Havmore ice cream Ltd	101.00
	Gas Cylinder Deposit	10,000.00
	Library Deposit-MBA	2,000.00
	TOTAL (A)	8,91,502.11
	(B) Tax With Government Authority	
	Advance Tax for FY 2005-06	6,977.00
	Advance Tax for FY 2006-07	38,105.00
	Advance Tax for FY 2008-09	56,583.00
	Advance Tax for FY 2013-14	1,58,058.00
	Advance Tax for FY 2021-22	26,702.00
	TDS Receivable FY 2022-23	27,651.00
	TOTAL (B)	3,14,076.00
	(C) Other	
	Sandeep B Patel	2,850.00
	Laxmansinh D Zala	10,000.00
	Prepaid Insurance Expenses	4,16,049.00
	Uttar Gujrat Vij Company Ltd	-
	Ashok K Raval	2,500.00
	Baldevbhai M Rabari	3,000.00
	Bus Fee Receivable	9,600.00
	Chetan Ranchhodbhai Chauhan	1,50,000.00
	Dipinbhai Tapodhan	1,000.00
	Image	118.00
	Jio Recharge Wallet	1,382.00
	Jaiminbhai Patel	10,000.00
	Kaushal Nayak	5,000.00



Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

Kushalbhai	15,000.00
Nirajbhai Sorathiya	500.00
Paytm Payments Bank Limited	27,750.00
Pre-Paid Computer & Software Expense.	9,735.00
Pre-Paid Expense	24,835.00
Pre-Paid Subscription & Magazine Charges	9,927.00
Rabari Laljibhai	3,000.00
Tution Fee Receivable	47,84,450.00
Vaidant Dixit	35,000.00
Dipti Advertisers	574.00
Hardik P Trivedi	500.00
Sachin Patel	4,900.00
TOTAL (C)	55,27,670.00
TOTAL (A+B+C)	67,33,248.11

(Amount in Rs.)

Note No	Particulars	Total
8	<u>CASH AND BANK BALANCES</u>	
	(a)(i) In Saving Account	
	Axis Bank Ltd [237710]	1,82,463.10
	Axis Bank Ltd [447310]	201.56
	Union Bank Of India [53896]	3,562.74
	Union Bank Of India [50174] [M.E.]	50,416.90
	The Mehsana Urban Co.Op Bank Ltd	11,548.00
	Union Bank of India [50172]	5,251.64
	Axis Bank Ltd [6002]	8,11,707.47
	Union Bank of India [50173]	50,197.50
	Axis Bank Ltd [237727]	33,11,116.52
	Axis Bank Ltd [5125]	738.83
	Union Bank of India [50175]	51,617.31
	The Mehsana Urban Co. Operative Bank Ltd.	25,531.40
	Union Bank of India (FDOD Account)	41,427.33
	Total (a)(i)	45,45,780.30
	(a)(ii) In Fixed Deposit	
	Union Bank Of India	5,08,20,347.18
	Total (a)(ii)	5,08,20,347.18
	(b) In F.C.R.A Account	
	Total (b)	
	(c) With Manager	
	Cash (Alumni)	1,22,500.00
	Cash (Mehsana)	1,62,048.00
	Total (c)	2,84,548.00
	TOTAL	5,56,50,675.48



Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	Total
9	<u>REPAIRS AND MAINTENANCE EXPENSE</u>	
	Repair and Maintenance expense	1,87,784.00
	Salary Expesne	8,79,107.00
	Repair & Maintenance (Building)	15,32,774.00
	Landscape Expenses	1,900.00
	Repair & Maintenance (Laboratory)	8,000.00
	Repair & Maintenance (Computer)	4,40,571.00
	Repair & Maintenance (Furniture)	1,06,262.00
	Repair & Maintenance (Electric)	4,42,883.00
	Repair & Maintenance (Vehicle)	78,247.00
	Repair & Maintenance (Other)	62,316.00
	TOTAL	37,39,844.00

(Amount in Rs.)

Note No	Particulars	Total
10	<u>OTHER EXPENSES</u>	
	Bank Charges	7,914.99
	Printing and statonery expense	6,01,108.00
	Electricity Expense	14,05,930.73
	FD/OD Interest Expense	2,44,943.64
	Hostel Food Expense	23,94,151.00
	Medicine expense	1,710.00
	Office Expense	1,72,189.00
	Water charges	87,879.00
	Canteen Expense	1,36,214.72
	Inspection & Interview Charges	48,234.00
	Professional Tax	12,000.00
	Security Guard Charge	9,20,287.00
	Sports Expense	27,396.00
	Staff welfare Expenses	63,693.00
	AICTE Affiliation Fee Expense	90,000.00
	AICTE Increase / Reduction of Intake Expense	1,50,000.00
	Advertisement Expense	1,61,630.00
	Co-Currcular Expense	72,413.00
	Fusion	40,056.00
	GTU Student Affiliation Fees	1,84,200.00
	GTU Extention of Affiliation Fees	75,000.00



Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

NSG Digirakhshak Hackathon	1,20,539.00
Orientation Expense	92,800.00
Robocon Expense	20,419.00
Student Welfare Expense	15,900.00
Subscription and Magazine Expense	13,570.00
Veyg	7,925.00
Laboratory Expenses	18,623.43
Admission Expense	15,33,799.33
Internet Charges	1,34,330.00
Consulting Charges	5,78,300.00
Technical Consulting Charges	6,00,000.00
Legal and Professional Fees	15,000.00
Bus Fee Expense	8,62,993.54
Conveyance Expense	70,071.00
Petrol & Diesel Expense	2,00,709.62
Postage & courier	3,320.00
Telephone Bill Expense	10,769.04
Salary Expense (Teaching)	3,30,35,939.00
Salary Expense (Non - Teaching)	30,28,530.00
Employer Provident Fund	3,50,628.00
Housekeeping Expense	36,74,250.00
Honorarium to Visiting faculty	37,800.00
Gratuity Expenses	16,14,687.00
TOTAL	5,29,37,853.04

(Amount in Rs.)

Note No	Particulars	Total
11	INTEREST INCOME	
	Interest on Fixed Deposit	27,62,780.00
	Savings Bank Interest Income	56,021.00
	TOTAL	28,18,801.00

(Amount in Rs.)

Note No	Particulars	Total
12	FEES INCOME	
	Cateres Fees Income	30,80,100.00
	Hostel Fees	30,80,100.00
	Tution fees	3,03,67,812.00
	TOTAL	3,65,28,012.00



Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	Total
13	OTHER INCOME	
	Interest Income On UGVCL Deposit	11,730.00
	Interest on Incometax Refund	5,011.64
	Profit on Sale of Assets	3,85,000.00
	Miscellaneous Income	11,56,868.39
	Mission Amrit Sarovar (AICTE Internship)	3,559.00
	Reversal of Gratuity Expense	7,43,911.00
	TOTAL	23,06,080.03



Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-
380014
Annexure-A

(Amount in Rs.)

Note No	Particulars	Total
2	<u>LIABILITIES FOR EXPENSES</u>	
	Engg Shri Public Health Circle, Mehsana	7,017.00
	Harasiddh Associates	17,22,961.00
	Mahakali Trading Co.	21,230.00
	Marvadi Muljibhai	16,500.00
	Patel Arvindbhai Sureshbhai	18,310.00
	Patel Dharmendrabhai Vinubhai	14,921.00
	Sahil Agency	26,880.00
	Uttar Gujarat Vij Company Limited	40,189.08
	Akhil Patnaik	24,090.00
	Akshay Rameshchandra Kansara	59,800.00
	Alpesh Chhabildas Shah	9,795.00
	Amarsinh Kalusinh Zala	4,127.00
	Amba Enterprise	23,940.00
	Ankita Ashokkumar Choudhary	29,800.00
	Ankur Tejura	13,603.00
	Anurag Chandnai	23,525.00
	Arpitaben Bharatkumar Modh	27,800.00
	Arunkumar Shreeprakash Pandey	25,985.00
	Ashutosh Mukeshkumar Gohel	26,800.00
	Avani Kishor Dedhia	30,092.00
	Avinashkumar Vikrambhai Patel	26,950.00
	Baldevsinh Chauhan	14,850.00
	Balkrishna C Patel	25,145.00
	Bhavik R Patel	23,770.00
	Bhumika P Patel	26,800.00
	Chavda Security	12,622.00
	Chetan Ranchhodbhai Chauhan	41,348.00
	Chirag Mukeshbhai Korat	28,800.00
	Dhruv Vimalbhai Bhatt	28,050.00
	Dipak Kantilal Patel	32,033.00
	Dipika Keshvlal Gohil	23,400.00
	Dipin A Tapodhan	9,928.00
	Divyang Bharatbhai Patel	11,297.00
	Dr. Gulab Bambhaniya	28,800.00
	Dr. Narshi Khodabhai Sherasia	36,200.00



Gaurav Shaileshkumar Modi	26,800.00
Gitesh M Gajjar	13,195.00
Hardik Ganeshbhai Chaudhary	26,145.00
Harsh Jani	27,180.00
Hemraj Maintenance Agency	17,326.00
Hima Kamlesh Soni	29,800.00
Himani Corporation	1,28,081.00
Hitesh Indrasinh Rahevar	22,058.00
Ilaben Kevalbhai Parmar	16,800.00
Jagdishbhai Mohanbhai Mevada	22,165.00
Jagdish M Patel	12,710.00
Jakshil Vijaybhai Patel	28,348.00
Janakkumar Kishorbhai Sorathiya	30,065.00
Jayaka Food Agency	9,976.00
Jay Ambe Hardware & Paint Mart	3,01,108.00
Jaynil Sunilkumar Patel	27,300.00
Jay Paragbhai Parikh	19,800.00
Jia & Vishwa Petroleum	1,23,954.76
Jigneshkumar Vishnubhai Kadia	41,060.00
Jinal Alpeshbhai Patel	11,967.00
Kalpesh Lad	28,085.00
Kaushal Krishnakant Nayak	9,444.00
Kishan Vaghela	21,830.00
Krishna Manishbhai Dave	22,300.00
Kunalsinh Ranjitsinh Kathia	49,519.00
Manan Dipakbhai Patel	28,800.00
Md Faizan Ehsan Ansari	24,800.00
Meet Manishkumar Jani	25,671.00
Monil Prathmesh Shah	24,800.00
Mordaiya Chetankumar Rameshbhai	27,550.00
Nandish Kirankumar Chauhan	29,800.00
Nilesh Pankajbhai Darji	2,788.00
Niraj Hiralal Sorathiya	8,452.00
Palak Rajeshbhai Godhani	28,800.00
Pinkal Chetanbhai Chauhan	72,300.00
Piyush Dineshbhai Mistry	27,800.00
Piyushkumar Kiritbhai Nayi	7,152.00
Pooja Jayeshbhai Mehta	48,194.00
Pranoti Chandrashekhar Kale	26,800.00
Prashant Parasar	26,145.00
Pritesh Vora	27,825.00
Rachita Ashokkumar Mohanty	29,800.00
Raj Kanani	27,450.00
Rajkumar Rajai	28,025.00
Rasik M Patel	53,000.00
Ravi Prakashbhai Dal	22,800.00
Rinkalkumar Mahendrakumar Patel	26,750.00



Rohan H Keshur	27,150.00
Sangitaben Rameshchandra Lakhara	29,800.00
Sazzadhusen Salimbhai Iproliya	27,380.00
Shailesh T Patel	41,713.00
Shruti Yogeshbhai Jayswal	26,344.00
Shubhangi Ravindrakumar Chaturvedi	29,268.00
Sushma Saurabh Senwar	28,670.00
Tanvi Vyas	15,000.00
Tausif M Shaikh	48,882.00
Tushar Pravinbhai Lakhani	25,928.00
Upasana Pingalashibhai Leela	36,154.00
Upashana Bhargav Goswami	29,800.00
Wave Infotech	5,16,863.00
Yashkumar Pareshbhai Patel	26,000.00
Yogesh N Kakadiya	44,684.00
Blazenet Limited	10,616.00
Brijesh R Raj	22,889.00
Dashrathbhai Prajapati	17,800.00
Dharmendra P Kandoi	44,639.00
Dhaval N Trivedi	30,245.00
Dhruv R Patel	16,880.00
Dixit Divyakant Narola	15,800.00
Govindbhai Kantibhai Patel	15,950.00
Hardik P Trivedi	44,412.00
Indian Bright Security Services	63,935.00
Kalpesh Chandubhai Patel	16,900.00
Kamlesh Purshottambhai Kanzariya	17,800.00
Khushali Jayeshbhai Amin	18,671.00
Laxitkumar Gopalbhai Patel	18,400.00
Mahendrabhai Ambalal Patel	87,789.00
Mayankkumar Vasudevhai Patel	6,827.00
Mehul V Patel	44,412.00
Neerav Pravinbhai Narielwala	18,187.00
Nikhilesh Hashmukhbhai Panchal	18,345.00
Parixit Pandya	26,702.00
Piyush Harakhchand Gala	45,000.00
Piyush Sureshbhai Khatri	18,800.00
Prateek Narender Gupta	16,800.00
Ramprakash Shantilal Inani	43,987.00
Riddhi Atulbhai Sanghvi	12,413.00
Sarthakkumar Maheshbhai Thakkar	15,800.00
Sunitaben Kanitalal Nayi	16,800.00
Tejas Kaniyalal Panchal	18,645.00
Vallabhai Lavjibhai Bhalodiya	27,000.00
Visatkumar Vishnubhai Patel	12,947.00
Vivek Laxmanbhai Chavda	17,219.00
Vodafone Essar Gujarat Limited	114.55
Yash Corporation	1,26,787.00
TOTAL (A)	61,13,024.39



JAY JALARAM EDUCATION TRUST
Dada Darshan, 5-Mamta Park Society, Ushmanpura,
Ahmedabad-380014.

Regn No. E-12695 Dt. 5th November, 1999

Note No: 14 Notes forming part of Accounts-Accounting Policies

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

1. Accounting Method:

The accounts have been prepared on Mercantile System.

2. Fixed Assets:

Fixed asset transferred to trust or purchased by trust has been stated at cost less depreciation.

3. Depreciation:

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

4. Investments are stated at Cost plus interest.

5. Trust has sanctioned Rs. 3,60,32,000/- Overdraft against Fixed Deposit with Union Bank of India.

6. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.

7. Debtors and Creditors balances are subjects to confirmation.

As per our Audit Report of even date attached.

Place: Ahmedabad
Date: 23rd October, 2023.

For, V. V. Patel & CO.
Chartered Accountants.
FRN 118124W



CA. Swapnil K. Bhatt
Partner
Membership No :128864
UDIN: 23128864BGVQRM9871



For Jay Jalaram
Education Trust


Trustee

THE BOMBAY PUBLIC TRUST ACT, 1950

**Schedule IXC
(Vide Rule 32)**

Year 2022-23.

Statement of income liable to contribution for the year ending on 31.03.2023

Name of the Trust: **Jay Jalaram Education Trust**

Registration No.: **E - 12695 Dt. 5th November, 1999.**

	Rs.	Ps.	Rs.	Ps.
Gross Annual Income				
Details of income not chargeable to contribution under Section 58 Rule 32				
(i) Donation to other Earmarked funds.				
(i) Trust Corpus				
(ii) Other Funds				
(ii) Donations received during the year from any other Trust.				
(iii) Grants by Government and local authorities				
(iv) Interest on Sinking or Depreciation Fund				
(v) Amount Spent for the purpose of Education				
(vi) Amount Spent for the purpose of Medical Relief				
(vii) Deductions out of income from Lands used for Agricultural Purposes : -				
(a) Land Revenue and local Fund/ Cess				
(b) Rent Payable to Superior Landlord.				
(c) Cost of production, if lands are cultivated by trust				
(viii) Deductions out of income from Lands used for Non Agricultural Purpose :				
(a) Assessment, Cesses and other Government or Municipal Taxes				
(b) Ground Rent payable to the superior landlord				
(c) Insurance Premium.				
(d) Repairs at 8-1/3 percent of gross rents of Buildings				

The Trust is running an educational institution; therefore its income is not liable for contribution



(e) Cost of Collection at 4 percent of gross rent of buildings let out				
	Rs.	Ps.	Rs.	Ps.
(ix) Cost of collection of income or receipts from securities stocks etc. at 1 per cent of Such income.				
(x) Deductions on account of repairs in respect of buildings not rented and yielding on income at 8-1/3 per cent of the estimated Gross annual rent.				
Income liable to contribution			N. A.	

Date : 23rd October, 2023
Place : Ahmedabad

For Jay Jalaram Education Trust

[Signature]
Trustee / Authorised Signatory

For, M/s. V. V. Patel & Co.
Chartered Accountants
FRN 118124W

[Signature]
C.A. Swapnil K. Bhatt
Partner
Membership No. 128864
UDIN:23128864BGVQRM9871

