Memorandum of Understanding

This Memorandum of Understanding (MOU) is made and entered into on this day 01st April 2019 between S.P.B. Patel Engineering College, Ahmedabad-Mehsana Highway, Linch, Mehsana 384435 (Saffrony Institute of Technology - SIT) and Amin Infomark Pvt. Ltd. having its main office at Little Collins St, Melbourne, VIC 3000, Australia.

Whereas both the parties hereto have shown their willingness to enter into an MOU with the following objectives, mainly to enhance the quality of industry-academic engagement:

1. Objectives

1.1   Amin Infomark Pvt. Ltd. and SIT will on reciprocal basis provide guest lectures and training to their respective student on special topics of mutual interest.

1.2   To organize joint workshops, seminars, and programmes on subjects of contemporary interest in various fields of technology in various domains of engineering.

1.3   Based on research areas jointly identified, few interested students from the institute can take it as their research projects at UG level. The research projects could be carried out at SIT or at Amin Infomark Pvt. Ltd. locations in India.

1.4   Based on the themes / challenges / issues identified by Amin Infomark Pvt. Ltd., a lecture series may be organized by calling experts (in house and outside). Industry experts could also be invited by SIT with an aim to fill the gap between curriculum and industry practices.

1.5   SIT would support Amin Infomark Pvt. Ltd. in research relating to operations / troubleshooting.

1.6   SIT will provide intellectual support for any event organized/sponsored by Amin Infomark Pvt. Ltd. and also work as knowledge partner in areas of mutual interest subject to prior consent of both parties.

1.7   Amin Infomark Pvt. Ltd. to support training for SIT students at its various locations and group entities at mutually convenient time.

1.8   Amin Infomark Pvt. Ltd. would provide industrial training (also called Industry Defined Project) and assign short-term project work to SIT students of various disciplines/branches of engineering.

1.9   Amin Infomark Pvt. Ltd. would support and advise SIT in aligning the academic curriculum to match industry expectations.

1.10   Amin Infomark Pvt. Ltd. would give an opportunity to SIT students for On Campus Interview selection with respect to Amin Infomark Pvt. Ltd.'s manpower requirements for hiring Engineering graduates.

2. Obligations

2.1   This MOU between SIT and Amin Infomark Pvt. Ltd. shall not be exclusive to both parties and shall not disallow each party from having similar understanding with others.

2.2 Each party shall respect the other's intellectual property and shall not use any trade name, trade mark, symbol or designation belonging to the other, to the detriment of the other. No party shall hold out as an agent or representative of the other or create any liability for the other.

2.3 Both parties shall maintain confidentiality about any information, course material, plans, discussions, strategies, or any material, which shall be deemed to be confidential and marked accordingly. Any information, course material or the like in the public domain shall not be part of this commitment.

3. Limitations & Warranties

3.1 Each party shall ensure that the other is not put to any liability for any act of the respective party.

3.2 Each party represents that they have the full power and authority to enter into this MOU in general.

4. Validity

This MOU will be in effect from 01st April 2019 to 31st March 2022. At least one month intimation be given to other party as goodwill gesture prior to revoking the MOU.

5. General

Both parties will designate a representative from its side who will be the primary point of contact on behalf of that party.

By signing below the parties acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the date of signing of this MOU.

Date: 01/04/2019

S.P.B. Patel Engineering College

Place: Mehsana, Gujarat

Amin Infomark Pvt. Ltd.

Place: Ahmedabad, Gujarat