

## Memorandum of Understanding

This Memorandum of Understanding (MOU) is made and entered into on this day 02<sup>nd</sup> November 2022 between S.P.B. Patel Engineering College, Ahmedabad-Mehsana Highway, Linch, Mehsana 384435 (hereinafter referred to as SIT) and Arishti Info Labs Private Limited having its main office at 407 Shivam-1 Amba Business Park, Tri mandir Sankul, Adalaj, Gandhinagar, Gujarat,382421.

Whereas both the parties hereto have shown their willingness to enter into an MOU with the following objectives, mainly to enhance the quality of industry-academic engagement:

### **1. Objectives**

- 1.1 Arishti Info Labs and SIT will on reciprocal basis provide guest lectures and training to their respective student bodies/staff on special topics of mutual interest.
- 1.2 To organize joint workshops, seminars and programmes on subjects of contemporary interest in various fields of technology in various domains of engineering.
- 1.3 Based on research areas jointly identified, few interested students from the institute can take it as their research projects at UG level. The research projects could be carried out at SIT or at Arishti Info Labs locations in India.
- 1.4 It is envisaged to have frequent interaction between authorized persons of both parties for experience sharing and joint resolution of challenging issues. Such issues discussed and the output of any joint activity may be published in Newsletters for internal circulation. Outcome of any joint work can be published in conference proceedings, journals or technical literature with prior approval for the presentation/publication and the data mentioned in the paper.
- 1.5 Based on the themes / challenges / issues identified by Arishti Info Labs, a lecture series may be organized by calling experts (in house and outside). Industry experts could also be invited by SIT with an aim to fill the gap between curriculum and industry practices.
- 1.6 SIT would support Arishti Info Labs in research relating to operations / troubleshooting
- 1.7 To support conduct sector specific research leading to generation or updation of benchmark data etc.
- 1.8 SIT will arrange for the training of Arishti Info Labs employees at premises of either party on the topics requested by Arishti Info Labs, charges and modus operandi of which may be decided with mutual consent
- 1.9 SIT will provide intellectual support for any event organized/sponsored by Arishti Info Labs and also work as knowledge partner in areas of mutual interest subject to prior consent of both parties
- 1.10 Arishti Info Labs to support training for SIT faculties and students at its various locations and group entities at mutually convenient time
- 1.11 Arishti Info Labs would provide industrial training (also called Industry Defined Project) and assign short term project work to SIT students of various disciplines/branches of engineering

1.12 Arishti Info Labs would support and advise SIT in aligning the academic curriculum to match Industry expectations

1.13 Arishti Info Labs would give an opportunity to SIT students for On Campus Interview selection with respect to Arishti Info Labs's manpower requirements for hiring Engineering graduates (Diploma, Degree)

## 2. Obligations

2.1 This MOU between SIT and Arishti Info Labs shall not be exclusive to both parties and shall not disallow each party from having similar understanding with others.

2.2 Each party shall respect the other's Intellectual property and shall not use any trade name, trade mark, symbol or designation belonging to the other, to the detriment of the other. No party shall hold out as an agent or representative of the other or create any liability for the other.

2.3 Both parties shall maintain confidentiality about any information, course material, plans, discussions, strategies, or any material, which shall be deemed to be confidential and marked accordingly. Any information, course material or the like in the public domain shall not be part of this commitment

## 3. Limitations & Warranties

3.1 Each party shall ensure that the other is not put to any liability for any act of the respective party.

3.2 Each party represents that they have the full power and authority to enter into this MOU in general.

## 4. Validity

This MOU will be in effect till any of the party expressly revokes it. At least one month intimation be given to other party as goodwill gesture prior to revoking the MOU.

## 5. General

Both parties will designate a representative from its side who will be the primary point of contact on behalf of that party.

By signing below the parties acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the date of signing of this MOU.

Date: 03/11/2022

SIT

Place: \_\_\_\_\_

*[Handwritten signature]*

*[Handwritten signature]*

Arishti Info Labs Private Limited

Place: \_\_\_\_\_

