

Report on Expert Session: "Basics of Startup and Fundraising"

Date: March 10, 2023

Organizer: Saffrony Institute of Technology

Presenter: Mr. Dhiren Parekh

Objective:

The expert session on the "Basics of Startup and Fundraising" was organized at Saffrony Institute of Technology on March 10, 2023, with the primary objective of providing a comprehensive understanding of the entrepreneurial ecosystem to 6th-semester students in Computer Engineering, Information Technology, and Mechanical Engineering.

Session Highlights:

Mr. Dhiren Parekh, a distinguished banker, finance professional, and mentor, delivered an insightful session covering various aspects of startups and fundraising. The content of the session was tailored to equip students with practical knowledge and skills relevant to the contemporary business landscape.

Key Topics Covered:

- 1. Funding Strategies:** The session delved into different funding mechanisms available to startups, offering students a nuanced perspective on selecting the most suitable approach.
- 2. Valuation Methods:** Mr. Parekh explained the intricacies of calculating startup valuations, shedding light on crucial financial concepts essential for budding entrepreneurs.
- 3. Fundraising Options:** Students gained insights into the diverse avenues for startup fundraising and the pros and cons associated with each option.

4. Types of Investors: The session outlined the various types of investors prevalent in the industry, providing students with a clearer understanding of investor expectations.

Relevance to Curriculum:

The session was incorporated into the Design Engineering subject, aligning with the academic curriculum to enhance the business and startup skills of the participating students. The initiative aimed to bridge the gap between theoretical knowledge and practical application.

Impact on Students:

The knowledge imparted during the session equipped students with terminology and concepts crucial for navigating the startup landscape. It is expected that the exposure to real-world experiences and insights will inspire students to consider entrepreneurship as a viable career path.

Conclusion:

The "Basics of Startup and Fundraising" expert session proved to be a valuable addition to the academic calendar, offering students a rare opportunity to interact with an industry expert. The Saffrony Institute of Technology remains committed to providing holistic education that prepares students for the challenges and opportunities of the rapidly evolving professional world.

We express our gratitude to Mr. Dhiren Parekh for his valuable contribution, and we look forward to organizing more such enriching sessions in the future.

Photographs:



" Understanding about Start-up"